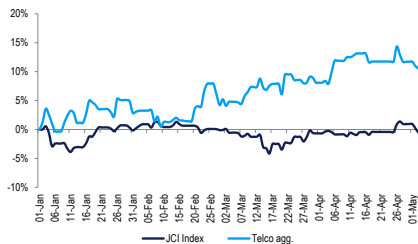


Sector Update | 3 May 2023

Sector Index Performance

	3M	6M	12M
Absolute	7.4%	-4.8%	-9.7%
Relative to JCI	7.8%	-1.4%	-4.0%



Summary Valuation Metrics

EV/EBITDA (x)	2023F	2024F	2025F
ISAT IJ	4.6	4.1	3.6
TLKM IJ	5.2	4.9	4.7
EXCL IJ	3.6	3.3	3.1

P/E (x)	2023F	2024F	2025F
ISAT IJ	24.8	16.1	10.7
TLKM IJ	14.6	13.4	13.0
EXCL IJ	12.2	10.0	8.4

Div. Yield	2023F	2024F	2025F
ISAT IJ	0.0%	1.9%	3.7%
TLKM IJ	3.5%	5.5%	6.0%
EXCL IJ	4.1%	5.0%	6.5%

Apr23 price survey: selective price hikes from Telkomsel

- Tsel increased the prices of Internet Sakti and Combo Sakti by about 5% in select regions.
- EXCL made minor adjustments to Xtra Combo Plus VIP 20GB and Xtra Combo Mini 1.5GB, which resulted in 1%/7% lower data yield.
- IndiHome cut the price of its 40Mbps 2P Package by 3%; First Media and CBN revamped some of their product offerings.

Tsel: Internet Sakti and Combo Sakti saw price hikes in select regions

No price adjustments from Telkomsel (Tsel) this month. Based on our discussions with the company, however, Tsel actually increased the prices of Internet Sakti and Combo Sakti (which are among its popular packages) by about 5% in select regions. While it is customary for telcos to roll back price hikes post-Eid al-Fitr holidays, Tsel plans to monitor competition in the coming weeks and does not rule out the possibility of maintaining the higher prices post-holidays, should the competitive landscape remain favorable. Meanwhile, no price adjustments from by.U.

EXCL: minor price adjustments for Xtra Combo Plus VIP 20GB and Xtra Combo Mini 1.5GB

EXCL's Xtra Combo Plus VIP 20GB saw a 1% price cut, which translates to a 1% decrease in data yield, given unchanged data quota. In addition, the weekly package Xtra Combo Mini 1.5GB saw a 34% price cut, along with reduced bonus quota (-50%), which leads to lower data yield (-7%). There were no price adjustments from Axis and Live.On this month.

No price adjustments from IOH and FREN

We noted the absence of price adjustments from IOH and FREN this month. That said, we expect IOH to resume price hikes in the coming months, in light of management's target of >Rp40k ARPU by early next year, against the backdrop of favorable competitive landscape.

Fixed broadband: IndiHome's 40Mbps 2P Package saw a 3% price reduction; First Media and CBN revamped some of their offerings

IndiHome continues to maintain its aggressive stance, with a 3% price reduction for its 40Mbps 2P Package (internet + fixed line). Meanwhile, First Media (LINK; not rated) and CBN revamped some of their product offerings. LINK changed the speed limit of Star-Pro package to 350Mbps (from 300Mbps previously), with unchanged headline price, which translates to lower price/Mbps (-14%). CBN removed Fiber 20 and 300 from its product lineup, and introduced three new packages: Fiber 250/500/1,000. It also lowered the headline prices of Fiber 50/100 by 43% and 46%, respectively. Prices/offersings were unchanged across other providers this month. We continue to expect to see a tight competition for FTTH in the near/mid-term.

Maintain Overweight

We maintain our Overweight rating, as we think competitive dynamics are moving in the right direction and thus continue to expect to see further sector-wide monetization on the back of: 1) resilient mass purchasing power; 2) the upcoming spectrum auctions and 5G investment cycle (which should spur continued price hikes and profitability enhancement efforts by all telcos). Downside risks: 1) heightened competition; 2) higher interest rates; and 3) weak purchasing power.

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Fig. 1: Indo Premier's April 2023 mobile data package price survey

Carrier/brand	Products	Period (days)	Price and/or quota adjustments (MoM)	Data yield impact (MoM)
Tsel	All packages		No adjustments	N/A
by.U	All packages		No adjustments	N/A
XL Axiata	Xtra Combo Plus VIP 20GB	30	Headline price -1.2%; unchanged total quota	-1.2%
	Xtra Combo Mini 1.5GB	7	Headline price -33.6%; lower bonus quota	-7.0%
Live.On	All packages		No adjustments	N/A
Axis	All packages		No adjustments	N/A
Indosat	All packages		No adjustments	N/A
Tri	All packages		No adjustments	N/A
Smartfren	All packages		No adjustments	N/A

Source: Indo Premier Survey

Fig. 2: Indo Premier's April 2023 fixed-broadband package price survey

FTTH provider	Products	Price and/or speed limit adjustments (MoM)	Price/Mbps impact (MoM)
Indihome	Indihome 2P Package (Internet + Phone) (40Mbps)	Headline price -3.4%; unchanged speed limit	-3.4%
MyRepublic	All packages	No adjustments	N/A
First Media	Star-Pro	Unchanged headline price; higher speed limit	-14.3%
Biznet	All packages	No adjustments	N/A
XL Axiata	All packages	No adjustments	N/A
CBN	Fiber 20	No longer available	N/A
	Fiber 50	Headline price -42.6%; unchanged speed limit	-42.6%
	Fiber 100	Headline price -46.3%; unchanged speed limit	-46.3%
	Fiber 250	Newly introduced package	N/A
	Fiber 300	No longer available	N/A
	Fiber 500	Newly introduced package	N/A
	Fiber 1,000	Newly introduced package	N/A
MNC Play	All packages	No adjustments	N/A
Oxygen	All packages	No adjustments	N/A
ICON+	All packages	No adjustments	N/A
BaliFiber	All packages	No adjustments	N/A
Indosat Hifi	All packages	No adjustments	N/A

Source: Indo Premier Survey

Fig. 3: LINK vs IOH fixed broadband product prices

First Media					IndiHome					Price/Mbps Δ (in %)
Products	Monthly Subscription Fee (in Rp)	Speed Limit (in Mbps)	Price/Mbps (in Rp/Mbps)	TV Channels	Products	Monthly Subscription Fee (in Rp)	Speed Limit (in Mbps)	Price/Mbps (in Rp/Mbps)	TV Channels	
Stream - Value	275,000	30	9,167		1P Package (Internet only)	280,000	30	9,333		-1.8%
Stream - Pro	525,000	150	3,500					No comparable		
Stream - Premium	695,000	250	2,780					No comparable		
Joy - Value	340,000	50	6,800	73 channels (52 SD, 21 HD)	2P Package (Internet + TV)	505,000	50	10,100	83 channels	-32.7%
Joy - Pro	415,000	100	4,150	73 channels (52 SD, 21 HD)				No comparable		
Joy - Premium	665,000	175	3,800	178 channels (95 SD, 83 HD, 1 4K)				No comparable		
Star - Value	975,000	250	3,900	200 channels (105 SD, 96 HD, 1 4K)	2P Package (Internet + TV)			No comparable		
Star - Pro	1,798,500	350	5,139	206 channels (107 SD, 95 HD, 4 4K)				No comparable		
Star - Premium	3,106,500	500	6,213	223 channels (120 SD, 99 HD, 4 4K)				No comparable		

Source: Indo Premier Survey

Fig. 4: TSEL data packages

Products	Total Quota (in GB)	Main Quota (in GB)	Bonus Quota (in GB)	Price (in Rp)	Total Data Yield (in Rp/MB)	Data Yield (in Rp/MB)	Period (days)	Notes
InternetMAX	3	0.5	2.5	14,900	4.97	29.8	30	0.5GB, 2GB Local, 0.5GB Youtube
	7	0.5	6.5	30,000	4.29	60.0	30	0.5GB, 4.5GB Local, 2GB Chat ¹⁾
	11	1	10	42,000	3.82	42.0	30	1GB, 7GB Local, 3GB Social Media ²⁾
	18	1.5	16.5	66,000	3.67	44.0	30	1.5GB, 8.5GB Local, 8GB Social Media ²⁾
	35	2	33	83,000	2.37	41.5	30	2GB, 23GB Local, 10GB Nonton ³⁾ , 30 days Amazon Prime
	51	3	48	115,000	2.25	38.3	30	3GB, 35GB Local, 13GB Nonton ³⁾ , 30 days Amazon Prime
Internet Sakti	2	1	1	9,000	4.50	9.0	7	0.5GB Nonton ³⁾
	3	2	1	11,000	3.67	5.5	7	1GB Nonton ³⁾
	5	4	1	17,000	3.40	4.3	7	1GB Nonton ³⁾
	9	7	2	26,000	2.89	3.7	7	2GB Nonton ³⁾
	12	7	5	33,000	2.75	4.7	7	5GB Nonton ³⁾
	13	11	2	36,000	2.77	3.3	7	2GB Nonton ³⁾
	25	20	5	61,000	2.44	3.1	7	5GB Nonton ³⁾
	27	22	5	67,000	2.48	3.0	7	5GB Nonton ³⁾
	44	34	10	105,000	2.39	3.1	7	10GB Nonton ³⁾
	20	12	8	50,000	2.50	4.2	30	8GB Nonton ³⁾ , 30 days Amazon Prime
	24	15	9	61,000	2.54	4.1	30	9GB Nonton ³⁾ , 30 days Amazon Prime
	39	29	10	87,000	2.23	3.0	30	10GB Nonton ³⁾ , 30 days Amazon Prime
	54	29	25	87,000	1.61	3.0	30	10GB Nonton ³⁾ , 15GB Youtube, 30 days Amazon Prime
	75	34	41	102,000	1.36	3.0	30	11GB Nonton ³⁾ , 30GB Youtube, 30 days Amazon Prime
Combo Sakti	1.5	1.5	0	7,000	4.67	4.7	7	75 SMS and 30 mins on-net
	4	4	0	23,000	5.75	5.8	30	200 SMS and 60 mins on-net, 30 days Amazon Prime
	7	7	0	32,000	4.57	4.6	30	200 SMS and 60 mins on-net, 30 days Amazon Prime
	27	27	0	90,000	3.33	3.3	30	March Promo: Rp90k, Normal price: Rp91k 200 SMS and 100 mins on-net, 30 days Amazon Prime
	100	70	30	209,000	2.09	3.0	30	March Promo: Rp209k, Normal price: Rp211k 30GB Apps ⁴⁾ , 400 SMS and 200 mins on-net, 30 days Amazon Prime
	126	76	50	217,000	1.72	2.9	30	March Promo: Rp217k, Normal price: Rp219k 50GB Apps ⁴⁾ , 400 SMS and 200 mins on-net, 30 days Amazon Prime
GigaNet	30	25	5	50,000	1.67	2.0	7	5GB Nonton ³⁾
	50	38	12	71,000	1.42	1.9	7	12GB Nonton ³⁾
	130	115	15	178,000	1.37	1.5	30	15GB Nonton ³⁾ , 30 days Amazon Prime
Weekly	1.5	1.5	0	29,000	19.33	19.3	7	
	2.5	2.5	0	36,000	14.40	14.4	7	
	3.5	3.5	0	41,000	11.71	11.7	7	
	6	6	0	50,000	8.33	8.3	7	
	17	17	0	62,000	3.65	3.6	7	
Internet OMG!	5	0.7	4.3	46,500	9.30	66.4	30	April Promo: Rp46,500, Normal price: Rp47k 3.3GB Local, 1GB OMG ⁵⁾ , 30 days Amazon Prime
	7.5	1	6.5	71,500	9.53	71.5	30	April Promo: Rp71,500, Normal price: Rp72k 4.5GB Local, 2GB OMG ⁵⁾ , 30 days Amazon Prime, 60 SMS and 50 mins on-net
	8	1	7	71,500	8.94	71.5	30	April Promo: Rp71,500, Normal price: Rp72k 5GB Local, 2GB OMG ⁵⁾ , 30 days Amazon Prime
	17	3.5	13.5	99,000	5.82	28.3	30	April Promo: Rp99k, Normal price: Rp100k 3.5GB Local, 10GB Social Media ²⁾ , 30 days Amazon Prime
	23	5.5	17.5	124,000	5.39	22.5	30	April Promo: Rp124k, Normal price: Rp125k 5.5GB Local, 12GB Nonton ³⁾ , 30 days Amazon Prime, 30 days Vidio
	40	10	30	179,000	4.48	17.9	30	April Promo: Rp179k, Normal price: Rp180k 10GB Local, 20GB Nonton ³⁾ , 30 days Amazon Prime, 30 days Vidio
	32	3.5	28.5	176,000	5.50	50.3	30	April Promo: Rp176k, Normal price: Rp180k 26.5GB Local, 2GB OMG ⁵⁾ , 30 days Amazon Prime
	62	8	54	222,000	3.58	27.8	30	April Promo: Rp222k, Normal price: Rp230k 52GB Local, 2GB OMG ⁵⁾ , 30 days Amazon Prime
Kuota Ketengan Utama	0.5	0.5	0	4,000	8.00	8.0	1	
	0.5	0.5	0	22,000	44.00	44.0	7	
	4	4	0	12,500	3.13	3.1	1	
Kuota Harian	2.5	2.5	0	24,000	9.60	9.6	3	
	3.5	3.5	0	29,000	8.29	8.3	3	
	8	8	0	39,000	4.88	4.9	3	

Source: Company, Indo Premier

Notes:

- 1) Chat quota for: Whatsapp, LINE
- 2) Social Media quota for: Facebook, Instagram, Tiktok
- 3) Nonton quota for: VIU, Netflix, Lionsgate Play, Amazon Prime Video, Vidio
- 4) Apps quota for: Whatsapp, LINE, MusicMAX, GamesMAX, MAXStream, Facebook, Instagram, Youtube, Tiktok
- 5) OMG! quota for: Youtube, Facebook, Instagram, MAXStream, VIU, Klik Film

Fig. 5: EXCL data packages

Products	Total Quota (in GB)	Main Quota (in GB)	Bonus Quota (in GB)	Price (in Rp)	Total Data Yield (in Rp/MB)	Data Yield (in Rp/MB)	Period (days)	Notes
Xtra ON	1	1	0	13,000	13.0	13.0	Active period	April Promo: Rp13k, Normal price: Rp15k
	2	2	0	22,000	11.0	11.0	Active period	April Promo: Rp22k, Normal price: Rp25k
Xtra Combo Plus Regular	16	10	6	59,900	3.7	6.0	30	10GB, 3GB Local, 3GB Apps ²⁾ , unlimited Whatsapp and Noice, 20 mins on/off-net, 30 days Vidio
	26	20	6	89,900	3.5	4.5	30	20GB, 2GB Local, 4GB Apps ²⁾ , unlimited Whatsapp and Noice, 30 mins on/off-net, 30 days Vidio
	38	30	8	134,000	3.5	4.5	30	30GB, 2GB Local, 6GB Apps ²⁾ , unlimited Whatsapp and Noice, 40 mins on/off-net, 30 days Vidio
	66	52	14	182,900	2.8	3.5	30	52GB, 5GB Local, 9GB Apps ²⁾ , unlimited Whatsapp and Noice, 60 mins on/off-net, 30 days Vidio
	97	72	25	244,900	2.5	3.4	30	72GB, 10GB Local, 15GB Apps ²⁾ , unlimited Whatsapp and Noice, 90 mins on/off-net
Xtra Combo Plus VIP	16	10	6	71,500	4.5	7.2	30	10GB, 3GB Local, 3GB Apps ²⁾ , unlimited Productivity ¹⁾ , 20 mins on/off-net, 30 days Vidio
	26	20	6	99,800	3.8	5.0	30	April Promo: Rp99,800, Normal price: Rp101k 20GB, 2GB Local, 4GB Apps ²⁾ , unlimited Productivity ¹⁾ , 30 mins on/off-net, 30 days Vidio
	38	30	8	141,000	3.7	4.7	30	30GB, 2GB Local, 6GB Apps ²⁾ , unlimited Productivity ¹⁾ , 40 mins on/off-net, 30 days Vidio
	66	52	14	192,000	2.9	3.7	30	52GB, 5GB Local, 9GB Apps ²⁾ , unlimited Productivity ¹⁾ , 60 mins on/off-net, 30 days Vidio
	97	72	25	253,500	2.6	3.5	30	72GB, 10GB Local, 15GB Apps ²⁾ , unlimited Productivity ¹⁾ , 90 mins on/off-net, 30 days Vidio
Xtra Combo Mini	2.5	1.5	1	9,900	4.0	6.6	7	1.5GB, 0.5GB Local, 0.5GB Youtube
	9	3	6	24,900	2.8	8.3	7	3GB, 3GB Local, 3GB Youtube

Source: Company, Indo Premier

Notes:

- 1) Productivity quota for: Whatsapp, Map, Conference, Education, Work
- 2) Apps quota for: Youtube, Facebook, Instagram, Joox, Netflix, Spotify, Tiktok, VIU, Mobile Legends, Free Fire, PUBG, Vidio

Fig. 6: ISAT data packages

Products	Total Quota (in GB)	Main Quota (in GB)	Bonus Quota (in GB)	Price (in Rp)	Total Data Yield (in Rp/MB)	Data Yield (in Rp/MB)	Period (days)	Notes
Freedom Internet	4	2	2	16,500	4.13	8.3	30	2GB Local
	8	4	4	27,500	3.44	6.9	30	4GB Local
	13	6.5	6.5	35,000	2.69	5.4	30	6.5GB Local
	20	10	10	45,000	2.25	4.5	30	10GB Local
	24	12	12	55,000	2.29	4.6	30	12GB Local
	36	18	18	66,000	1.83	3.7	30	18GB Local
	56	28	28	88,000	1.57	3.1	30	28GB Local
	50	50	0	120,000	2.40	2.4	30	
	100	100	0	125,000	1.25	1.3	30	
	1	1	0	5,000	5.00	5.0	2	
	2	2	0	10,000	5.00	5.0	5	
	5	5	0	15,000	3.00	3.0	5	
	7	7	0	20,000	2.86	2.9	7	
Freedom U	5.5	1	4.5	31,000	5.64	31.0	30	4.5GB Streaming ³⁾ , Study ²⁾ , Conference ³⁾ , e-Commerce ⁴⁾ , Apps ⁵⁾
	10	2	8	52,000	5.20	26.0	30	8GB Streaming ³⁾ , Study ²⁾ , Conference ³⁾ , e-Commerce ⁴⁾ , Apps ⁵⁾
	20	3	17	74,000	3.70	24.7	30	17GB Streaming ³⁾ , Study ²⁾ , Conference ³⁾ , e-Commerce ⁴⁾ , Apps ⁵⁾
	35	7	28	96,000	2.74	13.7	30	28GB Streaming ³⁾ , Study ²⁾ , Conference ³⁾ , e-Commerce ⁴⁾ , Apps ⁵⁾
	45	10	35	107,000	2.38	10.7	30	35GB Streaming ³⁾ , Study ²⁾ , Conference ³⁾ , e-Commerce ⁴⁾ , Apps ⁵⁾
	90	90	0	162,000	1.80	1.8	30	90GB Streaming ³⁾ , Study ²⁾ , Conference ³⁾ , e-Commerce ⁴⁾ , Apps ⁵⁾

Source: Company, Indo Premier

Notes:

- 3) Streaming quota for: Netflix, Youtube, Instagram, Tiktok, Snapchat, Spotify, Joox
- 4) Study quota for: Google Meet, Google Classroom
- 5) Conference quota for: Zoom, Webex, Ms Teams, Skype
- 6) e-Commerce quota for: Tokopedia, Bukalapak, Shopee, Traveloka
- 7) Apps quota for: Facebook, Facebook Messenger, Twitter, Whatsapp, LINE, Gojek, Grab

Fig. 7: Tri (3) data packages

Products	Total Quota (in GB)	Main Quota (in GB)	Bonus Quota (in GB)	Price (in Rp)	Total Data Yield (in Rp/MB)	Data Yield (in Rp/MB)	Period (days)	Notes
Happy	1.5	1.5	0	4,000	2.67	2.67	1	
	1.5	1.5	0	9,000	6.00	6.00	7	
	2.5	2.5	0	5,500	2.20	2.20	1	
	3	3	0	10,000	3.33	3.33	2	
	3	3	0	11,000	3.67	3.67	3	
	3	3	0	15,000	5.00	5.00	30	
	3.5	3.5	0	16,000	4.57	4.57	5	
	5	5	0	10,000	2.00	2.00	1	
	5	5	0	15,000	3.00	3.00	3	
	5	5	0	20,000	4.00	4.00	7	
	6	6	0	21,000	3.50	3.50	5	
	12	7	5	30,000	2.50	4.29	30	Tiktok @1GB/day for 5 days
	9	9	0	31,000	3.44	3.44	10	
	19	14	5	55,000	2.89	3.93	30	Tiktok @1GB/day for 5 days
	57	22	35	77,000	1.35	3.50	30	30GB Streaming (Youtube, Viu, Netflix), Tiktok @1GB/day for 5 days
	60	55	5	110,000	1.83	2.00	30	Tiktok @1GB/day for 5 days
	105	100	5	135,000	1.29	1.35	30	Tiktok @1GB/day for 5 days
AlwaysON (AON)	2.5	2.5	0	15,500	6.20	6.20	SIM Card active period	20GB (01.00-17.00), unlimited*, 30 days Amazon Prime
	6	6	0	31,000	5.17	5.17		
	12	12	0	55,000	4.58	4.58		
	26	6	20	73,000	2.81	12.17		
	40	40	0	99,000	2.48	2.48		
Data (Daily)	1	0.3	0.7	3,000	3.00	10.00	1	0.7GB (01.00-05.59)
	3	3	0	10,000	3.33	3.33	2	
	5	1	4	5,000	1.00	5.00	1	4GB (01.00-09.00)
Kombo	5	1	4	6,000	1.20	6.00	1	4GB (01.00-05.59), 100 SMS and 100 mins on-net
	3	3	0	35,000	11.67	11.67	30	30 mins on-net
	32	32	0	65,000	2.03	2.03	30	2GB, 30GB (4G only) (@ 1GB/day), 30 mins on-net
	38	38	0	85,000	2.24	2.24	30	8GB, 30GB (4G only) (@ 1GB/day), 30 mins on-net
Home	32	17	15	75,000	2.34	4.41	30	2GB, 15GB (@ 0.5GB/day), 15GB (01.00-17.00)
	120	10	110	120,000	1.00	12.00	30	65GB (01.00-17.00), 45GB Weekend
	150	15	135	150,000	1.00	10.00	30	75GB (01.00-17.00), 60GB Weekend

Source: Company, Indo Premier

Notes:

1) Movie/Conference/Chat quota for: Youtube, VIU, Netflix, Zoom, MS Teams, Webex, Google Meet, Google Classroom, Whatsapp

* Unlimited quota usage after regular quota, FUP at 128Kbps (01.00-17.00)

Fig. 8: Axis data packages

Products	Total Quota (in GB)	Main Quota (in GB)	Bonus Quota (in GB)	Price (in Rp)	Total Data Yield (in Rp/MB)	Data Yield (in Rp/MB)	Period (days)	Notes
OWSEM	16	2	14	40,900	2.6	20.5	30	8GB Night (00.00-06.00), 2GB Video ¹⁾ , 2GB Social media ²⁾ , 2GB Music ³⁾ , unlimited Games ⁴⁾
	24	3	21	50,900	2.1	17.0	30	12GB Night (00.00-06.00), 3GB Video ¹⁾ , 3GB Social media ²⁾ , 3GB Music ³⁾ , unlimited Games ⁴⁾
	40	5	35	60,900	1.5	12.2	30	20GB Night (00.00-06.00), 5GB Video ¹⁾ , 5GB Social media ²⁾ , 5GB Music ³⁾ , unlimited Games ⁴⁾
	64	8	56	76,400	1.2	9.6	30	32GB Night (00.00-06.00), 8GB Video ¹⁾ , 8GB Social media ²⁾ , 8GB Music ³⁾ , unlimited Games ⁴⁾
	120	15	105	96,700	0.8	6.4	30	60GB Night (00.00-06.00), 15GB Video ¹⁾ , 15GB Social media ²⁾ , 15GB Music ³⁾ , unlimited Games ⁴⁾
BRONET Kuota 24 Jam	3	3	0	31,500	10.5	10.5	30	
	8	8	0	63,800	8.0	8.0	30	30 days Vidio
	12	12	0	85,100	7.1	7.1	30	30 days Vidio
	16	16	0	97,969	6.1	6.1	60	
	2	2	0	16,200	8.1	8.1	7	2GB, 1GB Local
	5	5	0	21,500	4.3	4.3	7	5GB, 1.5GB Local
	3	2	1	9,500	3.2	4.8	3	2GB, 1GB Local
	5	5	0	13,000	2.6	2.6	3	5GB, 1GB Local
	1	1	0	5,200	5.2	5.2	1	
	3	3	0	9,100	3.0	3.0	1	

Source: Company, Indo Premier

Notes:

- 1) Video quota for: Youtube, Netflix, Sushirroll, Genflix, SnackVideo
- 2) Social media quota for: Facebook, Instagram, Tiktok, Twitter, Tinder
- 3) Music quota for: Joox, Spotify, Smule, Wesing
- 4) Games quota for: Mobile Legends, Arena of Valor, Free Fire, PUBG, Audition AyoDance

Fig. 9: Smartfren data packages

Products	Total Quota (in GB)	Main Quota (in GB)	Bonus Quota (in GB)	Price (in Rp)	Total Data Yield (in Rp/MB)	Data Yield (in Rp/MB)	Period (days)	Notes
Unlimited (Daily)	1	1	0	9,000	9.0	9.0	1	@ 1GB/day, unlimited calls on-net
	7	7	0	25,000	3.6	3.6	7	@ 1GB/day, unlimited calls on-net
	14	14	0	45,000	3.2	3.2	14	@ 1GB/day, unlimited calls on-net
	19.6	19.6	0	65,000	3.3	3.3	28	@ 0.7GB/day, unlimited calls on-net
Unlimited (Nonstop)	2	2	0	10,000	5.0	5.0	10	Unlimited calls on-net
	3	3	0	15,000	5.0	5.0	14	3GB, Unlimited Daily ¹⁾ , e-Commerce ²⁾
	18	12	6	50,000	2.8	4.2	30	12GB, 6GB (activation through MySmartfren app), unlimited calls on-net, 30 days Vidio, cashback e-w allet
	45	45	0	100,000	2.2	2.2	30	Unlimited calls on-net, 30 days Vidio
Kuota	2.5	0.5	2	5,000	2.0	10.0	3	0.5GB, 0.5GB Chat ⁴⁾ , 1.5GB (01.00-05.00)
	4	1.25	2.75	10,000	2.5	8.0	7	1.25GB, 1GB Chat ⁴⁾ , 1.75GB (01.00-05.00)
	9	2	7	15,000	1.7	7.5	30	2GB, 2GB Chat ⁴⁾ , 5GB (01.00-05.00)
	3	3	0	12,800	4.3	4.3	7	
	16	6	10	40,000	2.5	6.7	30	6GB, 2GB Chat ⁴⁾ , 8GB (01.00-05.00)
	30	10	20	60,000	2.0	6.0	30	20GB (01.00-05.00), 30 days Vidio
	60	20	40	100,000	1.7	5.0	30	40GB (01.00-05.00), 30 days Vidio
Data (Pure)	1	1	0	5,000	5.0	5.0	1	
	1	1	0	8,000	8.0	8.0	7	

Source: Company, Indo Premier

Notes:

- 1) Daily quota for: Whatsapp, LINE, Discord, Grab, Gojek
- 2) e-Commerce quota for: Tokopedia, Shopee, Bukalapak, Blibli, Lazada
- 3) e-Wallet quota for: OVO, Link Aja, Dana
- 4) Chat quota for: Whatsapp, LINE

Fig. 10: by.U data packages

Products	Total Quota (in GB)	Main Quota (in GB)	Bonus Quota (in GB)	Price (in Rp)	Total Data Yield (in Rp/MB)	Data Yield (in Rp/MB)	Period (days)	Notes
Yang Bikin Nempel	10	3	7	20,199	2.0	6.7	14	Tiktok 0.5GB/day
Yang TIGA Giga Seminggu	3	3	0	17,099	5.7	5.7	7	
Yang Bikin Cuan Tiap Hari	12	5	7	20,199	1.7	4.0	14	Tiktok 0.5GB/day
Yang Bikin Deket	10.5	10	0.5	15,099	1.4	1.5	1	Tiktok 0.5GB/day
Yang Bikin Kumat	15	10	5	25,199	1.7	2.5	10	Tiktok 0.5GB/day
Yang Bikin Nagih	12	12	0	55,499	4.6	4.6	30	
Yang Bikin DUAbest	35	20	15	80,799	2.3	4.0	30	Tiktok 0.5GB/day
Yang Bikin Anti Cemas	38	23	15	105,999	2.8	4.6	30	Tiktok 0.5GB/day, Disney+, COVID-19 Protection
Yang Dicap Dua Jempol	50	50	0	126,199	2.5	2.5	30	Disney+
Yang Dicap Tiga Jempol	90	75	15	156,499	1.7	2.1	30	Tiktok 0.5GB/day, Disney+

Source: Company, Indo Premier

Fig. 11: Live.On data packages

Products	Total Quota (in GB)	Main Quota (in GB)	Bonus Quota (in GB)	Price (in Rp)	Total Data Yield (in Rp/MB)	Data Yield (in Rp/MB)	Period (days)	Notes
Power Mini	6	6	0	16,000	2.7	2.7	10	April Promo: Rp16k, Normal price: Rp31k 3GB Emergency1), 20 SMS and 20 mins on/off-net
Power Click	10	10	0	25,000	2.5	2.5	10	April Promo: Rp25k, Normal price: Rp40k 3GB Emergency1), 20 SMS and 20 mins on/off-net
Power Start	12	12	0	25,000	2.1	2.1	7	April Promo: Rp25k, Normal price: Rp40k 3GB Emergency1), 20 SMS and 20 mins on/off-net
Power Go	20	20	0	50,000	2.5	2.5	30	April Promo: Rp50k, Normal price: Rp65k 3GB Emergency1), 20 SMS and 20 mins on/off-net, data rollover up to 1TB
Power On	50	25	25	65,000	1.3	2.6	30	April Promo: Rp65k, Normal price: Rp80k 25GB 5 months (@ 5GB/mo), 3GB Emergency1), 20 SMS and 20 mins on/off-net, data rollover up to 1TB
Power Full	60	50	10	114,000	1.9	2.3	30	April Promo: Rp114k, Normal price: Rp125k 10GB Streaming2), 3GB Emergency1), 20 SMS and 20 mins on/off-net, data rollover up to 1TB
Power Full	100	50	50	110,000	1.1	2.2	30	April Promo: Rp110k, Normal price: Rp125k 50GB 5 months (@ 10GB/mo), 3GB Emergency1), 20 SMS and 20 mins on/off-net, data rollover up to 1TB
Power Blast	75	75	0	140,000	1.9	1.9	30	April Promo: Rp140k, Normal price: Rp155k 3GB Emergency1), 20 SMS and 20 mins on/off-net, data rollover up to 1TB
Power Max	100	100	0	165,000	1.7	1.7	30	April Promo: Rp165k, Normal price: Rp180k 3GB Emergency1), 20 SMS and 20 mins on/off-net, data rollover up to 1TB

Source: Company, Indo Premier

Notes:

- 1) Emergency quota: bonus quota at max speed of 128Kbps after main quota is used
- 2) Streaming quota for: Youtube, Netflix, VIU, iFlix, Spotify, Joox

Fig. 12: TSEL data yield changes

Products	Period (days)	Total data yield (in Rp/MB)																MoM change	YTD change	Notes
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
InternetMax 0.5GB	30							4.97	4.97	4.97	4.97	4.97	4.97	4.97	4.97	4.97	4.97	0.0%	0.0%	-
InternetMax 0.5GB	30							4.29	4.29	4.29	4.29	4.29	4.29	4.29	4.29	4.29	4.29	0.0%	0.0%	-
InternetMax 1GB	30							3.82	3.82	3.82	3.82	3.82	3.82	3.82	3.82	3.82	3.82	0.0%	0.0%	-
InternetMax 1.5GB	30							3.67	3.67	3.67	3.67	3.67	3.67	3.67	3.67	3.67	3.67	0.0%	0.0%	-
InternetMax 2GB	30							2.37	2.37	2.37	2.37	2.37	2.37	2.37	2.37	2.37	2.37	0.0%	0.0%	-
InternetMax 3GB	30							2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	0.0%	0.0%	-
Internet Sakti 1GB	7												4.67	4.67	4.67	4.50	4.50	0.0%	-3.6%	-
Internet Sakti 2GB	7												3.67	3.67	3.67	3.67	3.67	0.0%	0.0%	-
Internet Sakti 4GB	7												3.40	3.40	3.40	3.40	3.40	0.0%	0.0%	-
Internet Sakti 7GB	7												2.89	2.89	2.89	2.89	2.89	0.0%	0.0%	-
Internet Sakti 7GB	7												2.75	2.75	2.75	2.75	2.75	0.0%	0.0%	-
Internet Sakti 11GB	7												2.77	2.77	2.77	2.77	2.77	0.0%	0.0%	-
Internet Sakti 20GB	7							2.54	2.54	2.54	2.54	2.54	2.54	2.44	2.44	2.44	2.44	0.0%	0.0%	-
Internet Sakti 22GB	7							2.58	2.58	2.58	2.58	2.58	2.58	2.48	2.48	2.48	2.48	0.0%	0.0%	-
Internet Sakti 34GB	7							2.39	2.39	2.39	2.39	2.39	2.39	2.39	2.39	2.39	2.39	0.0%	0.0%	-
Internet Sakti 12GB	30												2.50	2.50	2.50	2.50	2.50	0.0%	0.0%	-
Internet Sakti 15GB	30												1.56	1.56	2.54	2.54	2.54	0.0%	62.5%	-
Internet Sakti 29GB	30												1.61	1.61	2.23	2.23	2.23	0.0%	38.5%	-
Internet Sakti 34GB	30												1.36	1.36	1.36	1.36	1.36	0.0%	0.0%	-
Combo Sakti 1.5GB	7												4.67	4.67	4.67	4.67	4.67	0.0%	0.0%	-
Combo Sakti 4GB	30												5.75	5.75	5.75	5.75	5.75	0.0%	0.0%	-
Combo Sakti 7GB													4.57	4.57	4.57	4.57	4.57	0.0%	0.0%	-
Combo Sakti 27GB	30												3.33	3.33	3.33	3.33	3.33	0.0%	0.0%	-
Combo Sakti 70GB	30							2.09	2.09	2.09	2.09	2.09	2.09	2.09	2.09	2.09	2.09	0.0%	0.0%	-
Combo Sakti 76GB	30							1.72	1.72	1.72	1.72	1.72	1.72	1.72	1.72	1.72	1.72	0.0%	0.0%	-
GigaNet 25GB	7							1.67	1.67	1.67	1.67	1.67	1.67	1.67	1.67	1.67	1.67	0.0%	0.0%	-
GigaNet 38GB	7							1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42	0.0%	0.0%	-
GigaNet 115GB	30							1.37	1.37	1.37	1.37	1.37	1.37	1.37	1.37	1.37	1.37	0.0%	0.0%	-
Weekly 1.5GB	7							19.13	19.13	19.33	19.33	19.33	19.33	19.33	19.33	19.33	19.33	0.0%	0.0%	-
Weekly 2.5GB	7							14.28	14.28	14.40	14.40	14.40	15.20	14.40	14.40	14.40	14.40	0.0%	0.0%	-
Weekly 3.5GB	7							11.63	11.63	11.71	11.71	11.71	12.86	11.71	11.71	11.71	11.71	0.0%	0.0%	-
Weekly 6GB	7							8.28	8.28	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	0.0%	0.0%	-
Weekly 17GB	7							3.63	3.63	3.65	3.65	3.65	3.88	3.65	3.65	3.65	3.65	0.0%	0.0%	-
Internet OMG! 0.7GB	30							9.40	9.30	9.30	9.30	9.30	9.90	9.30	9.30	9.30	9.30	0.0%	0.0%	-
Internet OMG! 1GB	30							9.60	9.53	9.53	9.53	9.53	10.33	9.53	9.53	9.53	9.53	0.0%	0.0%	-
Internet OMG! 1GB	30							9.00	8.94	8.94	8.94	8.94	9.69	8.94	8.94	8.94	8.94	0.0%	0.0%	-
Internet OMG! 3.5GB	30							5.88	5.82	5.82	5.82	5.82	6.41	5.82	5.82	5.82	5.82	0.0%	0.0%	-
Internet OMG! 5.5GB	30							5.43	5.39	5.39	5.39	5.39	5.70	5.39	5.39	5.39	5.39	0.0%	0.0%	-
Internet OMG! 10GB	30							4.50	4.43	4.48	4.48	4.48	4.80	4.48	4.48	4.48	4.48	0.0%	0.0%	-
Internet OMG! 3.5GB	30							5.63	5.44	5.50	5.50	5.50	5.88	5.50	5.50	5.50	5.50	0.0%	0.0%	-
Internet OMG! 8GB	30							3.71	3.55	3.58	3.58	3.58	3.58	3.58	3.58	3.58	3.58	0.0%	0.0%	-
Kuota Ketengan Utama 0.5GB	1							8.00	8.00	8.00	8.00	8.00	10.00	8.00	8.00	8.00	8.00	0.0%	0.0%	-
Kuota Ketengan Utama 0.5GB	7							43.40	43.40	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	0.0%	0.0%	-
Kuota Ketengan Utama 4GB	1							3.13	3.13	3.13	3.13	3.13	3.13	3.13	3.13	3.13	3.13	0.0%	0.0%	-
Kuota Ketengan Utama 22GB	3							2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	0.0%	0.0%	-
Kuota Harian 1GB	1							6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	0.0%	0.0%	-
Kuota Harian 2.5GB	3							9.60	9.60	9.60	9.60	9.60	9.60	9.60	9.60	9.60	9.60	0.0%	0.0%	-
Kuota Harian 3.5GB	3							8.29	8.29	8.29	8.29	8.29	8.29	8.29	8.29	8.29	8.29	0.0%	0.0%	-
Kuota Harian 8GB	3							4.88	4.88	4.88	4.88	4.88	4.88	4.88	4.88	4.88	4.88	0.0%	0.0%	-

Source: Company, Indo Premier

Note: Data yield = Price/Total quota; Product names are based on main quota

Fig. 13: EXCL data yield changes

Products	Period (days)	Total data yield (in Rp/MB)																MoM change	YTD change	Notes
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Xtra ON 1GB	Active period							15.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	0.0%	0.0%	-
Xtra ON 2GB	Active period							12.50	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	0.0%	0.0%	-
Xtra Combo Plus Regular 10GB	30							3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	0.0%	0.0%	-
Xtra Combo Plus Regular 20GB	30							3.42	3.42	3.42	3.42	3.42	3.42	3.42	3.42	3.46	3.46	0.0%	1.0%	-
Xtra Combo Plus Regular 30GB	30							3.39	3.47	3.47	3.47	3.47	3.47	3.47	3.53	3.53	3.53	0.0%	1.5%	-
Xtra Combo Plus Regular 52GB	30							2.71	2.74	2.74	2.74	2.74	2.74	2.74	2.77	2.77	2.77	0.0%	1.1%	-
Xtra Combo Plus Regular 72GB	30							2.46	2.50	2.50	2.50	2.50	2.50	2.50	2.52	2.52	2.52	0.0%	1.0%	-
Xtra Combo Plus VIP 10GB	30							4.36	4.47	4.47	4.47	4.47	4.47	4.47	4.47	4.47	4.47	0.0%	0.0%	-
Xtra Combo Plus VIP 20GB	30							3.84	3.76	3.88	3.88	3.84	3.84	3.84	3.84	3.88	3.84	-1.2%	0.0%	-
Xtra Combo Plus VIP 30GB	30							3.66	3.71	3.71	3.71	3.71	3.71	3.71	3.71	3.71	3.71	0.0%	0.0%	-
Xtra Combo Plus VIP 52GB	30							2.86	2.91	2.91	2.91	2.91	2.91	2.91	2.91	2.91	2.91	0.0%	0.0%	-
Xtra Combo Plus VIP 72GB	30							2.57	2.61	2.61	2.61	2.61	2.61	2.61	2.61	2.61	2.61	0.0%	0.1%	-
Xtra Combo Mini 1.5GB	7							3.71	3.90	3.90	3.90	4.00	4.00	4.00	4.26	4.26	3.96	-7.0%	-1.0%	-
Xtra Combo Mini 3GB	7							2.28	2.47	2.47	2.47	2.61	2.61	2.61	2.77	2.77	2.77	0.0%	6.0%	-

Source: Company, Indo Premier

Note: Data yield = Price/Total quota; Product names are based on main quota

Fig. 14: ISAT data yield changes

Products	Period (days)	Total data yield (in Rp/MB)																MoM change	YTD change	Notes
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Freedom Internet 2GB	30							8.25	8.25	4.13	4.13	4.13	4.13	4.13	4.13	4.13	4.13	0.0%	0.0%	-
Freedom Internet 4GB	30							6.11	6.11	3.44	3.44	3.44	3.44	3.44	3.44	3.44	3.44	0.0%	0.0%	-
Freedom Internet 6.5GB	30							5.00	5.00	2.69	2.69	2.69	2.69	2.69	2.69	2.69	2.69	0.0%	0.0%	-
Freedom Internet 10GB	30							3.75	3.75	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	0.0%	0.0%	-
Freedom Internet 12GB	30							3.67	3.67	2.29	2.29	2.29	2.29	2.29	2.29	2.29	2.29	0.0%	0.0%	-
Freedom Internet 18GB	30							3.14	3.14	1.83	1.83	1.83	1.83	1.83	1.83	1.83	1.83	0.0%	0.0%	-
Freedom Internet 28GB	30							2.75	2.75	1.57	1.57	1.57	1.57	1.57	1.57	1.57	1.57	0.0%	0.0%	-
Freedom Internet 50GB	30												2.20	2.20	2.20	2.40	2.40	0.0%	9.1%	-
Freedom Internet 100GB	30												1.38	1.38	1.38	1.25	1.25	0.0%	-9.1%	-
Freedom Internet 1GB	2											5.00	5.00	5.00	5.00	5.00	5.00	0.0%	0.0%	-
Freedom Internet 2GB	5											5.00	5.00	5.00	5.00	5.00	5.00	0.0%	0.0%	-
Freedom Internet 5GB	5											3.00	3.00	3.00	3.00	3.00	3.00	0.0%	0.0%	-
Freedom Internet 7GB	7											2.86	2.86	2.86	2.86	2.86	2.86	0.0%	0.0%	-
Freedom U 1GB	30							5.17	5.17	5.17	5.64	5.64	5.64	5.64	5.64	5.64	5.64	0.0%	0.0%	-
Freedom U 2GB	30							4.33	4.33	4.33	5.20	5.20	5.20	5.20	5.20	5.20	5.20	0.0%	0.0%	-
Freedom U 3GB	30							3.22	3.22	3.22	3.70	3.70	3.70	3.70	3.70	3.70	3.70	0.0%	0.0%	-
Freedom U 7GB	30							2.46	2.46	2.46	2.74	2.74	2.74	2.74	2.74	2.74	2.74	0.0%	0.0%	-
Freedom U 10GB	30							2.14	2.14	2.14	2.38	2.38	2.38	2.38	2.38	2.38	2.38	0.0%	0.0%	-
Freedom U 90GB	30							1.71	1.71	1.71	1.80	1.80	1.80	1.80	1.80	1.80	1.80	0.0%	0.0%	-

Source: Company, Indo Premier

Note: Data yield = Price/Total quota; Product names are based on main quota

Fig. 15: Tri (3) data yield changes

Products	Period (days)	Total data yield (in Rp/MB)																MoM change	YTD change	Notes
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Happy 1.5GB	1												2.67	2.67	2.67	2.67	2.67	0.0%	0.0%	-
Happy 1.5GB	7												6.00	6.00	6.00	6.00	6.00	0.0%	0.0%	-
Happy 2.5GB	1							2.75	2.75	2.75	2.20	2.20	2.20	2.20	2.20	2.20	2.20	0.0%	0.0%	-
Happy 3GB	2												3.33	3.33	3.33	3.33	3.33	0.0%	0.0%	-
Happy 3GB	3							3.67	3.67	3.67	3.67	3.67	3.67	3.67	3.67	3.67	3.67	0.0%	0.0%	-
Happy 3.5GB	5							4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	0.0%	0.0%	-
Happy 5GB	1												2.00	2.00	2.00	2.00	2.00	0.0%	0.0%	-
Happy 5GB	3												3.00	3.00	3.00	3.00	3.00	0.0%	0.0%	-
Happy 5GB	7							5.00	5.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	0.0%	0.0%	-
Happy 6GB	5							3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	0.0%	0.0%	-
Happy 9GB	10							3.44	3.44	3.44	3.44	3.44	3.44	3.44	3.44	3.44	3.44	0.0%	0.0%	-
Happy 3GB	30												5.00	5.00	5.00	5.00	5.00	0.0%	0.0%	-
Happy 7GB	30												2.50	2.50	2.50	2.50	2.50	0.0%	0.0%	-
Happy 14GB	30							4.58	4.58	4.58	2.89	2.89	2.89	2.89	2.89	2.89	2.89	0.0%	0.0%	-
Happy 22GB	30												1.35	1.35	1.35	1.35	1.35	0.0%	0.0%	-
Happy 55GB	30							2.44	2.44	2.44	1.83	1.83	1.83	1.83	1.83	1.83	1.83	0.0%	0.0%	-
Happy 100GB	30												1.29	1.29	1.29	1.29	1.29	0.0%	0.0%	-
Alw ays ON (AON) 2.5GB	Active period							5.17	5.17	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	0.0%	0.0%	-
Alw ays ON (AON) 6GB	Active period							5.17	5.17	5.17	5.17	5.17	5.17	5.17	5.17	5.17	5.17	0.0%	0.0%	-
Alw ays ON (AON) 12GB	Active period							3.44	3.44	4.58	4.58	4.58	4.58	4.58	4.58	4.58	4.58	0.0%	0.0%	-
Alw ays ON (AON) 6GB	Active period							2.81	2.81	2.81	2.81	2.81	2.81	2.81	2.81	2.81	2.81	0.0%	0.0%	-
Alw ays ON (AON) 40GB	Active period												2.48	2.48	2.48	2.48	2.48	0.0%	0.0%	-
Data (Daily) 0.3GB	1							3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	0.0%	0.0%	-
Data (Daily) 1GB	1							1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.0%	0.0%	-
Data (Daily) 3GB	2												3.33	3.33	3.33	3.33	3.33	0.0%	0.0%	-
Kombo 1GB	1							1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	0.0%	0.0%	-
Kombo 3GB	30							11.67	11.67	11.67	11.67	11.67	11.67	11.67	11.67	11.67	11.67	0.0%	0.0%	-
Kombo 32GB	30							2.03	2.03	2.03	2.03	2.03	2.03	2.03	2.03	2.03	2.03	0.0%	0.0%	-
Kombo 38GB	30							2.24	2.24	2.24	2.24	2.24	2.24	2.24	2.24	2.24	2.24	0.0%	0.0%	-
Home 17GB	30							2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	0.0%	0.0%	-
Home 10GB	30							1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.0%	0.0%	-
Home 15GB	30							1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.0%	0.0%	-

Source: Company, Indo Premier

Note: Data yield = Price/Total quota; Product names are based on main quota

Fig. 16: Axis data yield changes

Products	Period (days)	Total data yield (in Rp/MB)																MoM change	YTD change	Notes
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
OWSEM 2GB	30							2.56	2.56	2.56	2.56	2.56	2.56	2.56	2.56	2.56	2.56	0.0%	0.0%	-
OWSEM 3GB	30							2.12	2.12	2.12	2.12	2.12	2.12	2.12	2.12	2.12	2.12	0.0%	0.0%	-
OWSEM 5GB	30							1.52	1.52	1.52	1.52	1.52	1.52	1.52	1.52	1.52	1.52	0.0%	0.0%	-
OWSEM 8GB	30							1.19	1.19	1.19	1.19	1.19	1.19	1.19	1.19	1.19	1.19	0.0%	0.0%	-
OWSEM 15GB	30							0.79	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.81	0.0%	0.0%	-
BRONET Kuota 24 Jam 3GB	30							7.98	7.98	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	0.0%	0.0%	-
BRONET Kuota 24 Jam 8GB	30							6.91	6.91	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	0.0%	0.0%	-
BRONET Kuota 24 Jam 12GB	30							9.24	9.24	7.09	7.09	7.09	7.09	7.09	7.09	7.09	7.09	0.0%	0.0%	-
BRONET Kuota 24 Jam 16GB	60							8.74	8.74	6.12	6.12	6.12	6.12	6.12	6.12	6.12	6.12	0.0%	0.0%	-
BRONET Kuota 24 Jam 2GB	7							8.10	8.10	6.85	6.85	6.85	6.85	6.85	8.10	8.10	8.10	0.0%	18.2%	-
BRONET Kuota 24 Jam 5GB	7							4.30	4.30	3.31	3.31	3.31	3.31	3.31	4.30	4.30	4.30	0.0%	30.0%	-
BRONET Kuota 24 Jam 2GB	3							3.17	3.17	3.17	3.17	3.17	3.17	3.17	3.17	3.17	3.17	0.0%	0.0%	-
BRONET Kuota 24 Jam 5GB	3							2.17	2.17	2.17	2.17	2.17	2.17	2.17	2.60	2.60	2.60	0.0%	20.0%	-
BRONET Kuota 24 Jam 1GB	1							5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	0.0%	0.0%	-
BRONET Kuota 24 Jam 3GB	1							3.03	3.03	3.03	3.03	3.03	3.03	3.03	3.03	3.03	3.03	0.0%	0.0%	-

Source: Company, Indo Premier

Note: Data yield = Price/Total quota; Product names are based on main quota

Fig. 17: Smartfren data yield changes

Products	Period (days)	Total data yield (in Rp/MB)														MoM change	YTD change	Notes
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	
Unlimited (Daily) 1GB	1							9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	0.0%
Unlimited (Daily) 7GB	7							3.21	3.21	3.21	3.21	3.21	3.57	3.57	3.57	3.57	3.57	0.0%
Unlimited (Daily) 14GB	14							2.86	2.86	2.86	2.86	2.86	3.21	3.21	3.21	3.21	3.21	0.0%
Unlimited (Daily) 19.6GB	28							3.06	3.06	3.06	3.06	3.06	3.32	3.32	3.32	3.32	3.32	0.0%
Unlimited (Nonstop) 2GB	10							5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	0.0%
Unlimited (Nonstop) 3GB	14							2.50	2.50	2.50	5.00	5.00	5.00	5.00	5.00	5.00	5.00	0.0%
Unlimited (Nonstop) 12GB	30							2.50	2.50	2.50	2.78	2.50	2.78	2.78	2.78	2.78	2.78	0.0%
Unlimited (Nonstop) 45GB	30							2.22	2.22	2.22	2.22	2.22	2.22	2.22	2.22	2.22	2.22	0.0%
Internet Volume 0.5GB	3							2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	0.0%
Internet Volume 1.25GB	7							2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	0.0%
Internet Volume 2GB	30							1.67	1.67	1.67	1.67	1.67	1.67	1.67	1.67	1.67	1.67	0.0%
Internet Volume 3GB	7							4.27	4.27	4.27	4.27	4.27	4.27	4.27	4.27	4.27	4.27	0.0%
Internet Volume 6GB	30							2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	0.0%
Internet Volume 10GB	30							2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	0.0%
Internet Volume 20GB	30							1.67	1.67	1.67	1.67	1.67	1.67	1.67	1.67	1.67	1.67	0.0%
Data (Pure) 1GB	1							5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	0.0%
Data (Pure) 1GB	7							8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	0.0%

Source: Company, Indo Premier

Note: Data yield = Price/Total quota; Product names are based on main quota

Fig. 18: e-SIM cards data yield changes

Products	Period (days)	Total data yield (in Rp/MB)																MoM change	YTD change	Notes
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
by.U																				
Yang Bikin Nempel	14							2.02	2.02	2.02	2.02	2.02	2.02	2.02	2.02	2.02	2.02	0.0%	0.0%	-
Yang TIGA Giga Seminggu	7							5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	0.0%	0.0%	-
Yang Bikin Cuan Tiap Hari	14							1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	0.0%	0.0%	-
Yang Bikin Deket	1							1.44	1.44	1.44	1.44	1.44	1.44	1.44	1.44	1.44	1.44	0.0%	0.0%	-
Yang Bikin Kumat	10							1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	0.0%	0.0%	-
Yang Bikin Nagih	30							4.62	4.62	4.62	4.62	4.62	4.62	4.62	4.62	4.62	4.62	0.0%	0.0%	-
Yang Bikin DUAbest	30							2.31	2.31	2.31	2.31	2.31	2.31	2.31	2.31	2.31	2.31	0.0%	0.0%	-
Yang Bikin Anti Cemas	30							2.79	2.79	2.79	2.79	2.79	2.79	2.79	2.79	2.79	2.79	0.0%	0.0%	-
Yang Dicap Dua Jempol	30							2.52	2.52	2.52	2.52	2.52	2.52	2.52	2.52	2.52	2.52	0.0%	0.0%	-
Yang Dicap Tiga Jempol	30							1.74	1.74	1.74	1.74	1.74	1.74	1.74	1.74	1.74	1.74	0.0%	0.0%	-
Live.On																				
Power Mini	10							2.67	2.67	2.67	2.67	2.67	2.67	2.67	2.67	2.67	2.67	0.0%	0.0%	-
Power Click	10							2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	0.0%	0.0%	-
Power Start	7							2.08	2.08	2.08	2.08	2.08	2.08	2.08	2.08	2.08	2.08	0.0%	0.0%	-
Power Go	30							2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	0.0%	0.0%	-
Power On	30							1.18	1.18	1.18	1.18	1.30	1.30	1.30	1.30	1.30	1.30	0.0%	0.0%	-
Power Full	30							1.90	1.90	1.90	2.08	2.08	2.08	2.08	1.90	1.90	1.90	0.0%	-8.8%	-
Power Full (with monthly bonus)	30							1.05	1.05	1.05	1.25	1.25	1.25	1.25	1.10	1.10	1.10	0.0%	-12.0%	-
Power Blast	30							1.80	1.80	1.80	1.80	1.80	1.87	1.87	1.87	1.87	1.87	0.0%	0.0%	-
Power Max	30							1.50	1.50	1.50	1.80	1.80	1.80	1.80	1.65	1.65	1.65	0.0%	-8.3%	-

Source: Company, Indo Premier

Note: Data yield = Price/Total quota; Product names are based on main quota

Fig. 19: TSEL price changes

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Products	Period (days)	Price (in Rp)																MoM change	YTD change	Notes
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
InternetMax 0.5GB	30							14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	0.0%	0.0%	-
InternetMax 0.5GB	30							30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	0.0%	0.0%	-
InternetMax 1GB	30							42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	0.0%	0.0%	-
InternetMax 1.5GB	30							66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	0.0%	0.0%	-
InternetMax 2GB	30							83,000	83,000	83,000	83,000	83,000	83,000	83,000	83,000	83,000	83,000	0.0%	0.0%	-
InternetMax 3GB	30							115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	0.0%	0.0%	-
Internet Sakti 1GB	7												7,000	7,000	7,000	9,000	9,000	0.0%	28.6%	-
Internet Sakti 2GB	7												11,000	11,000	11,000	11,000	11,000	0.0%	0.0%	-
Internet Sakti 4GB	7												17,000	17,000	17,000	17,000	17,000	0.0%	0.0%	-
Internet Sakti 7GB	7												26,000	26,000	26,000	26,000	26,000	0.0%	0.0%	-
Internet Sakti 7GB	7												33,000	33,000	33,000	33,000	33,000	0.0%	0.0%	-
Internet Sakti 11GB	7												36,000	36,000	36,000	36,000	36,000	0.0%	0.0%	-
Internet Sakti 20GB	7							61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	0.0%	0.0%	-
Internet Sakti 22GB	7							67,000	67,000	67,000	67,000	67,000	67,000	67,000	67,000	67,000	67,000	0.0%	0.0%	-
Internet Sakti 34GB	7							105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	0.0%	0.0%	-
Internet Sakti 12GB	30												50,000	50,000	50,000	50,000	50,000	0.0%	0.0%	-
Internet Sakti 15GB	30												61,000	61,000	61,000	61,000	61,000	0.0%	0.0%	-
Internet Sakti 29GB	30												87,000	87,000	87,000	87,000	87,000	0.0%	0.0%	-
Internet Sakti 34GB	30												102,000	102,000	102,000	102,000	102,000	0.0%	0.0%	-
Combo Sakti 1.5GB	7												7,000	7,000	7,000	7,000	7,000	0.0%	0.0%	-
Combo Sakti 4GB	30												23,000	23,000	23,000	23,000	23,000	0.0%	0.0%	-
Combo Sakti 7GB													32,000	32,000	32,000	32,000	32,000	0.0%	0.0%	-
Combo Sakti 27GB	30												90,000	90,000	90,000	90,000	90,000	0.0%	0.0%	-
Combo Sakti 70GB	30							209,000	209,000	209,000	209,000	209,000	209,000	209,000	209,000	209,000	209,000	0.0%	0.0%	-
Combo Sakti 76GB	30							217,000	217,000	217,000	217,000	217,000	217,000	217,000	217,000	217,000	217,000	0.0%	0.0%	-
GigaNet 25GB	7							50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	0.0%	0.0%	-
GigaNet 38GB	7							71,000	71,000	71,000	71,000	71,000	71,000	71,000	71,000	71,000	71,000	0.0%	0.0%	-
GigaNet 115GB	30							178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000	0.0%	0.0%	-
Weekly 1.5GB	7							28,700	28,700	29,000	29,000	29,000	29,000	29,000	29,000	29,000	29,000	0.0%	0.0%	-
Weekly 2.5GB	7							35,700	35,700	36,000	36,000	36,000	38,000	36,000	36,000	36,000	36,000	0.0%	0.0%	-
Weekly 3.5GB	7							40,700	40,700	41,000	41,000	41,000	45,000	41,000	41,000	41,000	41,000	0.0%	0.0%	-
Weekly 6GB	7							49,700	49,700	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	0.0%	0.0%	-
Weekly 17GB	7							61,700	61,700	62,000	62,000	62,000	66,000	62,000	62,000	62,000	62,000	0.0%	0.0%	-
Internet OMG! 0.7GB	30							47,000	46,500	46,500	46,500	46,500	49,500	46,500	46,500	46,500	46,500	0.0%	0.0%	-
Internet OMG! 1GB	30							72,000	71,500	71,500	71,500	71,500	77,500	71,500	71,500	71,500	71,500	0.0%	0.0%	-
Internet OMG! 1GB	30							72,000	71,500	71,500	71,500	71,500	77,500	71,500	71,500	71,500	71,500	0.0%	0.0%	-
Internet OMG! 3.5GB	30							100,000	99,000	99,000	99,000	99,000	109,000	99,000	99,000	99,000	99,000	0.0%	0.0%	-
Internet OMG! 5.5GB	30							125,000	124,000	124,000	124,000	124,000	131,000	124,000	124,000	124,000	124,000	0.0%	0.0%	-
Internet OMG! 10GB	30							180,000	177,000	179,000	179,000	179,000	192,000	179,000	179,000	179,000	179,000	0.0%	0.0%	-
Internet OMG! 3.5GB	30							180,000	174,000	176,000	176,000	176,000	188,000	176,000	176,000	176,000	176,000	0.0%	0.0%	-
Internet OMG! 8GB	30							230,000	220,000	222,000	222,000	222,000	222,000	222,000	222,000	222,000	222,000	0.0%	0.0%	-
Kuota Ketengan Utama 0.5GB	1							4,000	4,000	4,000	4,000	4,000	5,000	4,000	4,000	4,000	4,000	0.0%	0.0%	-
Kuota Ketengan Utama 0.5GB	7							21,700	21,700	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	0.0%	0.0%	-
Kuota Ketengan Utama 4GB	1							12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	0.0%	0.0%	-
Kuota Ketengan Utama 22GB	3							55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	0.0%	0.0%	-
Kuota Harian 1GB	1							6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	0.0%	0.0%	-
Kuota Harian 2.5GB	3							24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	0.0%	0.0%	-
Kuota Harian 3.5GB	3							29,000	29,000	29,000	29,000	29,000	29,000	29,000	29,000	29,000	29,000	0.0%	0.0%	-
Kuota Harian 8GB	3							39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 20: EXCL price changes

Products	Period (days)	Price (in Rp)																MoM change	YTD change
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23		
Xtra ON 1GB	Active period							15,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	0.0%	0.0%
Xtra ON 2GB	Active period							25,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	0.0%	0.0%
Xtra Combo Plus Regular 10GB	30							59,900	59,900	59,900	59,900	59,900	59,900	59,900	59,900	59,900	59,900	0.0%	0.0%
Xtra Combo Plus Regular 20GB	30							89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,900	89,900	0.0%	1.0%
Xtra Combo Plus Regular 30GB	30							129,000	132,000	132,000	132,000	132,000	132,000	132,000	134,000	134,000	134,000	0.0%	1.5%
Xtra Combo Plus Regular 52GB	30							179,000	181,000	181,000	181,000	181,000	181,000	181,000	182,900	182,900	182,900	0.0%	1.0%
Xtra Combo Plus Regular 72GB	30							239,000	242,500	242,500	242,500	242,500	242,500	242,500	244,900	244,900	244,900	0.0%	1.0%
Xtra Combo Plus VIP 10GB	30							69,800	71,500	71,500	71,500	71,500	71,500	71,500	71,500	71,500	71,500	0.0%	0.0%
Xtra Combo Plus VIP 20GB	30							99,800	97,800	101,000	101,000	99,800	99,800	99,800	99,800	101,000	99,800	-1.2%	0.0%
Xtra Combo Plus VIP 30GB	30							139,000	141,000	141,000	141,000	141,000	141,000	141,000	141,000	141,000	141,000	0.0%	0.0%
Xtra Combo Plus VIP 52GB	30							189,000	192,000	192,000	192,000	192,000	192,000	192,000	192,000	192,000	192,000	0.0%	0.0%
Xtra Combo Plus VIP 72GB	30							249,000	253,500	253,500	253,500	253,500	253,500	253,500	253,500	253,500	253,500	0.0%	0.0%
Xtra Combo Mini 1.5GB	7							13,000	13,650	13,650	13,650	14,000	14,000	14,000	14,900	14,900	9,900	-33.6%	-29.3%
Xtra Combo Mini 3GB	7							20,500	22,250	22,250	22,250	23,500	23,500	23,500	24,900	24,900	24,900	0.0%	6.0%

Source: Company, Indo Premier

Fig. 21: ISAT price changes

Products	Period (days)	Price (in Rp)																MoM change	YTD change	Notes
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Freedom Internet 2GB	30							16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	0.0%	0.0%	-
Freedom Internet 4GB	30							27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	0.0%	0.0%	-
Freedom Internet 6.5GB	30							35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	0.0%	0.0%	-
Freedom Internet 10GB	30							45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	0.0%	0.0%	-
Freedom Internet 12GB	30							55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	0.0%	0.0%	-
Freedom Internet 18GB	30							66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	0.0%	0.0%	-
Freedom Internet 28GB	30							88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	0.0%	0.0%	-
Freedom Internet 50GB	30							110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	120,000	120,000	0.0%	9.1%	-
Freedom Internet 100GB	30												137,500	137,500	137,500	125,000	125,000	0.0%	-9.1%	-
Freedom Internet 1GB	2											5,000	5,000	5,000	5,000	5,000	5,000	0.0%	0.0%	-
Freedom Internet 2GB	5											10,000	10,000	10,000	10,000	10,000	10,000	0.0%	0.0%	-
Freedom Internet 5GB	5											15,000	15,000	15,000	15,000	15,000	15,000	0.0%	0.0%	-
Freedom Internet 7GB	7											20,000	20,000	20,000	20,000	20,000	20,000	0.0%	0.0%	-
Freedom U 1GB	30							31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	0.0%	0.0%	-
Freedom U 2GB	30							52,000	52,000	52,000	52,000	52,000	52,000	52,000	52,000	52,000	52,000	0.0%	0.0%	-
Freedom U 3GB	30							74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	0.0%	0.0%	-
Freedom U 7GB	30							96,000	96,000	96,000	96,000	96,000	96,000	96,000	96,000	96,000	96,000	0.0%	0.0%	-
Freedom U 10GB	30							107,000	107,000	107,000	107,000	107,000	107,000	107,000	107,000	107,000	107,000	0.0%	0.0%	-
Freedom U 90GB	30							162,000	162,000	162,000	162,000	162,000	162,000	162,000	162,000	162,000	162,000	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 22: Tri (3) price changes

Products	Period (days)	Price (in Rp)														MoM change	YTD change	Notes
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	
Happy 1.5GB	1												4,000	4,000	4,000	4,000	4,000	0.0%
Happy 1.5GB	7												9,000	9,000	9,000	9,000	9,000	0.0%
Happy 2.5GB	1							5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	0.0%
Happy 3GB	3							11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	0.0%
Happy 3GB	2												10,000	10,000	10,000	10,000	10,000	0.0%
Happy 3.5GB	5							16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	0.0%
Happy 5GB	1												10,000	10,000	10,000	10,000	10,000	0.0%
Happy 5GB	3												15,000	15,000	15,000	15,000	15,000	0.0%
Happy 5GB	7							25,000	25,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	0.0%
Happy 6GB	5							21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	0.0%
Happy 9GB	10							31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	0.0%
Happy 3GB	30												15,000	15,000	15,000	15,000	15,000	0.0%
Happy 7GB	30												30,000	30,000	30,000	30,000	30,000	0.0%
Happy 14GB	30							55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	0.0%
Happy 22GB	30												77,000	77,000	77,000	77,000	77,000	0.0%
Happy 55GB	30							110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	0.0%
Happy 100GB	30												135,000	135,000	135,000	135,000	135,000	0.0%
Always ON (AON) 2.5GB	Active period							15,500	15,500	15,500	15,500	15,500	15,500	15,500	15,500	15,500	15,500	0.0%
Always ON (AON) 6GB	Active period							31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	0.0%
Always ON (AON) 12GB	Active period							55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	0.0%
Always ON (AON) 6GB	Active period							73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000	0.0%
Always ON (AON) 40GB	Active period												99,000	99,000	99,000	99,000	99,000	0.0%
Data (Daily) 0.3GB	1							3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	0.0%
Data (Daily) 1GB	1							5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	0.0%
Data (Daily) 3GB	2												10,000	10,000	10,000	10,000	10,000	0.0%
Kombo 1GB	1							6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	0.0%
Kombo 3GB	30							35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	0.0%
Kombo 32GB	30							65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	0.0%
Kombo 39GB	30							85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	0.0%
Home 17GB	30							75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	0.0%
Home 10GB	30							120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	0.0%
Home 15GB	30							150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	0.0%

Source: Company, Indo Premier

Fig. 23: Axis price changes

Products	Period (days)	Price (in Rp)														MoM change	YTD change	Notes
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	
OWSEM 2GB	30							40,900	40,900	40,900	40,900	40,900	40,900	40,900	40,900	40,900	40,900	0.0%
OWSEM 3GB	30							50,900	50,900	50,900	50,900	50,900	50,900	50,900	50,900	50,900	50,900	0.0%
OWSEM 5GB	30							60,900	60,900	60,900	60,900	60,900	60,900	60,900	60,900	60,900	60,900	0.0%
OWSEM 8GB	30							76,400	76,400	76,400	76,400	76,400	76,400	76,400	76,400	76,400	76,400	0.0%
OWSEM 15GB	30							94,700	96,700	96,700	96,700	96,700	96,700	96,700	96,700	96,700	96,700	0.0%
BRONET Kuota 24 Jam 3GB	30							39,900	39,900	31,500	31,500	31,500	31,500	31,500	31,500	31,500	31,500	0.0%
BRONET Kuota 24 Jam 8GB	30							82,900	82,900	63,800	63,800	63,800	63,800	63,800	63,800	63,800	63,800	0.0%
BRONET Kuota 24 Jam 12GB	30							110,900	110,900	85,100	85,100	85,100	85,100	85,100	85,100	85,100	85,100	0.0%
BRONET Kuota 24 Jam 16GB	60							139,900	139,900	97,969	97,969	97,969	97,969	97,969	97,969	97,969	97,969	0.0%
BRONET Kuota 24 Jam 2GB	7							16,200	16,200	13,700	13,700	13,700	13,700	13,700	16,200	16,200	16,200	0.0%
BRONET Kuota 24 Jam 5GB	7							21,500	21,500	21,500	21,500	21,500	21,500	21,500	21,500	21,500	21,500	0.0%
BRONET Kuota 24 Jam 2GB	3							9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	0.0%
BRONET Kuota 24 Jam 5GB	3							13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	0.0%
BRONET Kuota 24 Jam 1GB	1							5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200	0.0%
BRONET Kuota 24 Jam 3GB	1							9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	0.0%

Source: Company, Indo Premier

Fig. 24: Smartfren price changes

Products	Period (days)	Price (in Rp)														MoM change	YTD change	Notes		
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23				Mar-23	Apr-23
Unlimited (Daily) 1GB	1							9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	0.0%	0.0%	-
Unlimited (Daily) 7GB	7							22,500	22,500	22,500	22,500	22,500	25,000	25,000	25,000	25,000	25,000	0.0%	0.0%	-
Unlimited (Daily) 14GB	14							40,000	40,000	40,000	40,000	40,000	45,000	45,000	45,000	45,000	45,000	0.0%	0.0%	-
Unlimited (Daily) 19.6GB	28							60,000	60,000	60,000	60,000	60,000	65,000	65,000	65,000	65,000	65,000	0.0%	0.0%	-
Unlimited (Nonstop) 2GB	10							10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	0.0%	0.0%	-
Unlimited (Nonstop) 3GB	14							15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	0.0%	0.0%	-
Unlimited (Nonstop) 12GB	30							45,000	45,000	45,000	50,000	45,000	50,000	50,000	50,000	50,000	50,000	0.0%	0.0%	-
Unlimited (Nonstop) 45GB	30							100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	0.0%	0.0%	-
Internet Volume 0.5GB	3							5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	0.0%	0.0%	-
Internet Volume 1.25GB	7							10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	0.0%	0.0%	-
Internet Volume 2GB	30							15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	0.0%	0.0%	-
Internet Volume 3GB	7							12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800	0.0%	0.0%	-
Internet Volume 6GB	30							40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	0.0%	0.0%	-
Internet Volume 10GB	30							60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	0.0%	0.0%	-
Internet Volume 20GB	30							100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	0.0%	0.0%	-
Data (Pure) 1GB	1							5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	0.0%	0.0%	-
Data (Pure) 1GB	7							8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 25: e-SIM cards price changes

Products	Period (days)	Price (In Rp)																MoM change	YTD change	Notes
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
by.U																				
Yang Bikin Nempel	14							20,199	20,199	20,199	20,199	20,199	20,199	20,199	20,199	20,199	20,199	0.0%	0.0%	-
Yang TIGA Giga Seminggu	7							17,099	17,099	17,099	17,099	17,099	17,099	17,099	17,099	17,099	17,099	0.0%	0.0%	-
Yang Bikin Cuan Tiap Hari	14							20,199	20,199	20,199	20,199	20,199	20,199	20,199	20,199	20,199	20,199	0.0%	0.0%	-
Yang Bikin Deket	1							15,099	15,099	15,099	15,099	15,099	15,099	15,099	15,099	15,099	15,099	0.0%	0.0%	-
Yang Bikin Kumat	10							25,199	25,199	25,199	25,199	25,199	25,199	25,199	25,199	25,199	25,199	0.0%	0.0%	-
Yang Bikin Nagih	30							55,499	55,499	55,499	55,499	55,499	55,499	55,499	55,499	55,499	55,499	0.0%	0.0%	-
Yang Bikin DUAbest	30							80,799	80,799	80,799	80,799	80,799	80,799	80,799	80,799	80,799	80,799	0.0%	0.0%	-
Yang Bikin Anti Cemas	30							105,999	105,999	105,999	105,999	105,999	105,999	105,999	105,999	105,999	105,999	0.0%	0.0%	-
Yang Dicap Dua Jempol	30							126,199	126,199	126,199	126,199	126,199	126,199	126,199	126,199	126,199	126,199	0.0%	0.0%	-
Yang Dicap Tiga Jempol	30							156,499	156,499	156,499	156,499	156,499	156,499	156,499	156,499	156,499	156,499	0.0%	0.0%	-
Live On																				
Power Mini	10							16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	0.0%	0.0%	-
Power Click	10							25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	0.0%	0.0%	-
Power Start	7							25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	0.0%	0.0%	-
Power Go	30							50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	0.0%	0.0%	-
Power On	30							59,000	59,000	59,000	59,000	65,000	65,000	65,000	65,000	65,000	65,000	0.0%	0.0%	-
Power Full	30							114,000	114,000	114,000	125,000	125,000	125,000	125,000	114,000	114,000	114,000	0.0%	-8.8%	-
Power Full (with monthly bonus)	30							105,000	105,000	105,000	125,000	125,000	125,000	125,000	110,000	110,000	110,000	0.0%	-12.0%	-
Power Blast	30							135,000	135,000	135,000	135,000	135,000	140,000	140,000	140,000	140,000	140,000	0.0%	0.0%	-
Power Max	30							150,000	150,000	150,000	180,000	180,000	180,000	180,000	165,000	165,000	165,000	0.0%	-8.3%	-

Source: Company, Indo Premier

Fig. 26: Indihome packages

Products	Monthly Subscription Fee (in Rp)	Speed Limit (in Mbps)	Price/Mbps (in Rp/Mbps)	TV Channels	Combo		Notes
					TV Channels/OTT/Quota	Landline	
1P Package (Internet only)	280,000	30	9,333				
	295,000	30	9,833		Disney+		
	310,000	40	7,750				
2P Package (Internet + TV)	370,000	30	12,333	83 channels	Free access to IndiHomeTV		
	340,000	30	11,333	83 channels	Free access to IndiHomeTV, Disney+		
	455,000	30	15,167	83 channels	Free access to IndiHome TV, Catchplay+, Vidio, Disney+, WeTV		
	485,000	40	12,125	83 channels	Free access to IndiHome TV, Catchplay+, Vidio, Disney+, WeTV		
	505,000	50	10,100	83 channels	Free access to IndiHomeTV, Catchplay+, Vidio, Diney+, WeTV		
2P Package Gamer (Internet + TV)	399,000	30	13,300	30 channels	Access to GameQoo		Installation fee discount
2P Package (Internet + Phone)	300,000	30	10,000		Disney+	100mins home call	
	285,000	40	7,125				
	330,000	40	8,250		Disney+	100mins home call	
	360,000	50	7,200		Disney+	100mins home call	
2P Package Gamer (Internet + Phone)	375,000	30	12,500		Access to GameQoo	100mins home call	
	545,000	50	10,900		Free access to IndiHome TV, Dinesy+, GameQoo, Pjar belajar, Langit Musik	100mins home call	Installation fee discount
	895,000	100	8,950		Free access to IndiHome TV, Dinesy+, GameQoo, Pjar belajar, Langit Musik	100mins home call	
3P Package (Internet + TV + Phone)	360,000	30	12,000	83 channels	Free access to IndihomeTV, Disney+	100mins home call	
	390,000	30	13,000	83 channels	Free access to IndihomeTV	100mins home call	
	475,000	30	15,833	83 channels	Free access to IndiHome TV, Catchplay+, Vidio, Disney+, WeTV	100mins home call	
	495,000	40	12,375	83 channels	Free access to IndiHome TV, Catchplay+, Vidio, Disney+, WeTV	100mins home call	
	515,000	50	10,300	83 channels	Free access to IndiHome TV, Catchplay+, Vidio, Disney+, WeTV	100mins home call	
3P Package Gamer (Internet + TV + Phone)	615,000	50	12,300	83 channels	Access to GameQoo, IndiHomeTV, Disney+, Pjar belajar, Langit Musik	100mins home call	Installation fee discount
	965,000	100	9,650	83 channels	Access to GameQoo, IndiHomeTV, Disney+, Pjar belajar, Langit Musik	100mins home call	

Source: Company, Indo Premier

Fig. 27: MyRepublic packages

Products	Monthly Subscription Fee (in Rp)	Speed Limit (in Mbps)	Price/Mbps (in Rp/Mbps)	TV Channels	Combo		Notes
					TV Channels/OTT/Quota	Landline	
Value	309,000	30	10,300				
Fast	409,000	50	8,180				
Nova	639,000	100	6,390				Including Router Pro
MyGamer	749,000	250	2,996				Including Router Pro
Value + TV	389,000	30	12,967	73 channels	Vidio Platinum, WeTV VVIP		
Fast + TV	509,000	50	10,180	76 channels	Vidio Platinum, WeTV VVIP		
Nova + TV	739,000	100	7,390	76 channels	Vidio Platinum, WeTV VVIP		Free exclusive router
MyGamer + TV	829,000	250	3,316	76 channels	Vidio Platinum, WeTV VVIP		Free exclusive router

Source: Company, Indo Premier

Fig. 28: First Media packages

Products	Monthly Subscription Fee (in Rp)	Speed Limit (in Mbps)	Price/Mbps (in Rp/Mbps)	TV Channels	Combo		Notes
					TV Channels/OTT/Quota	Landline	
Stream - Value	275,000	30	9,167		Access to FirstMediaX, HBO GO, 12-months First+ Cloud 20GB service		Cashback Rp15k/month for 12 months, Free installation fee
Stream - Pro	525,000	150	3,500		Access to FirstMediaX, HBO GO, CinemaWorld On Demand, Viu, 12-months First+ Cloud 20GB service		Cashback Rp25k/month for 12 months, Free installation fee
Stream - Premium	695,000	250	2,780		Access to FirstMediaX, HBO GO, CinemaWorld On Demand, Viu, 12-months First+ Cloud 20GB service		Cashback Rp35k/month for 12 months, Free installation fee
Joy - Value	340,000	50	6,800	73 channels (52 SD, 21 HD)	Access to FirstMediaX, First Sport Pack, 12-months First+ Cloud 20GB service		Cashback Rp15k/month for 12 months, Free installation fee
Joy - Pro	415,000	100	4,150	73 channels (52 SD, 21 HD)	Access to FirstMediaX, First Sport Pack, 12-months First+ Cloud 20GB service		Cashback Rp25k/month for 12 months, Free installation fee
Joy - Premium	665,000	175	3,800	178 channels (95 SD, 83 HD, 1 4K)	Access to FirstMediaX, Champion TV, Premier Sport, SPOTV, 12-months First+ Cloud 20GB service		Cashback Rp35k/month for 12 months, Free installation fee
Star - Value	975,000	250	3,900	200 channels (105 SD, 96 HD, 1 4K)	Access to FirstMediaX, Catchplay, Viu, HBO GO, Lionsgate Play, 12-months First+ Cloud 20GB service		Cashback Rp50k/month for 12 months, Free installation fee
Star - Pro	1,798,500	350	5,139	206 channels (107 SD, 95 HD, 4 4K)	Access to FirstMediaX, Catchplay, Viu, HBO GO, Lionsgate Play, 12-months First+ Cloud 20GB service		Cashback Rp100k/month for 12 months, Free installation fee
Star - Premium	3,106,500	500	6,213	223 channels (120 SD, 99 HD, 4 4K)	Access to FirstMediaX, Catchplay, Viu, HBO GO, Lionsgate Play, 12-months First+ Cloud 20GB service		Cashback Rp200k/month for 12 months, Free installation fee

Source: Company, Indo Premier

Fig. 29: Biznet packages

Products	Monthly Subscription Fee (in Rp)	Speed Limit (in Mbps)	Price/Mbps (in Rp/Mbps)	TV Channels	Combo		Notes
					TV Channels/OTT/Quota	Landline	
Internet 0C	250,000	30	8,333		Free Biznet Shopping Bag, Biznet Wifi ¹⁾ , Biznet Video ²⁾		Only available in Java, Batam, Bali, and Bangka, except in Jakarta, Depok, Tangerang, Bekasi, Surabaya, Denpasar, and Badung, minimum contract for three months
Internet 1C	375,000	100	3,750				Only available in Java, Batam, Bali, and Bangka
Internet 2C	575,000	200	2,875				Only available in Java, Batam, Bali, and Bangka
Home Gamers 3C	700,000	250	2,800				Only available in Java, Batam, Bali, and Bangka
Combo 1C	575,000	100	5,750	56 channels IPTV			Only available in Java, Bali, and Batam
Combo 2C	775,000	200	3,875	56 channels IPTV			Only available in Java, Bali, and Batam
Internet 0AS	250,000	20	12,500		Free Biznet Shopping Bag, Biznet Wifi ¹⁾ , Biznet Video ²⁾		Only available in Sumatera and Kalimantan, minimum contract for three months
Internet 1AS	350,000	50	7,000				Only available in Sumatera and Kalimantan
Internet 2AS	550,000	100	5,500				Only available in Sumatera and Kalimantan
Home Gamers 3AS	650,000	125	5,200				Only available in Sumatera and Kalimantan
Internet 1AW	330,000	30	11,000		Free Biznet Shopping Bag, Biznet Wifi ¹⁾ , Biznet Video ²⁾		Only available in Sulawesi
Internet 2AW	530,000	50	10,600				Only available in Sulawesi
Gamers 3AW	630,000	50	12,600				Only available in Sulawesi
Internet 1AN	450,000	30	15,000		Free Biznet Shopping Bag, Biznet Wifi ¹⁾ , Biznet Video ²⁾		Only available in Nusa Tenggara
Internet 2AN	650,000	50	13,000				Only available in Nusa Tenggara
Gamers 3AN	800,000	50	16,000				Only available in Nusa Tenggara

Source: Company, Indo Premier

Notes:

1) Biznet Wifi: up to 100 Mbps

2) Biznet Video: video-on-demand (VOD) portal

Fig. 30: XL packages

Products	Monthly Subscription Fee (in Rp)	Speed Limit (in Mbps)	Price/Mbps (in Rp/Mbps)	TV Channels	Combo		Notes
					TV Channels/OTT/Quota	Landline	
Value	305,000	30	10,167		15GB (2 SIM Cards), Vidio Platinum 12 months, Free SMS and calls on-net		April promo: Rp274k Free installation fee
Smart	379,000	50	7,580		25GB (2 SIM Cards), Vidio Platinum 12 months, Free SMS and calls on-net		April promo: Rp334k Free installation fee
Family	469,000	100	4,690		50GB (3 SIM Cards), Vidio Platinum 12 months, Free SMS and calls on-net		April promo: Rp409k Free installation fee
Super User	679,000	300	2,263		100GB (4 SIM Cards), Vidio Platinum 12 months, Free SMS and calls on-net		April promo: Rp599k Free installation fee
Ultimate	1,099,000	1,000	1,099		300GB (5 SIM Cards), Vidio Platinum 12 months, Free SMS and calls on-net		April promo: Rp999k Free installation fee
Value	159,000	30	5,300		15GB (2 SIM Cards), Free SMS and calls on-net		April promo: Rp129k Free installation fee
Smart	244,000	60	4,067		25GB (2 SIM Cards), Free SMS and calls on-net		April promo: Rp199k Free installation fee
Family	359,000	120	2,992		50GB (3 SIM Cards), Free SMS and calls on-net		April promo: Rp299k Free installation fee
Super User	479,000	200	2,395		100GB (4 SIM Cards), Free SMS and calls on-net		April promo: Rp399k Free installation fee
Ultimate	579,000	300	1,930		100GB (4 SIM Cards), Free SMS and calls on-net		April promo: Rp499k Free installation fee
Family	349,000	100	3,490		Free access Apps ¹⁾		Free installation fee
Super User	499,000	300	1,663		Free access Apps ¹⁾		
Ultimate	999,000	1,000	999		Free access Apps ¹⁾		

Source: Company, Indo Premier

Note:

- 1) Free access Apps: Vidio, Catchplay+, Youtube, AirConsole, Kurparan, Nussa, facetofeet, erosnow, Google Play Games, Google Play Movies & TV, Google Play Music

Fig. 31: CBN packages

Products	Monthly Subscription Fee (in Rp)	Speed Limit (in Mbps)	Price/Mbps (in Rp/Mbps)	TV Channels	Combo		Notes
					TV Channels/OTT/Quota	Landline	
Fiber 20	N/A	20	N/A		Dens.TV+ Apps (FTA channel) on mobile devices & web		Up to 40Mbps speed boost
Fiber 50	229,000	50	4,580		Dens.TV+ Apps (FTA channel) on mobile devices & web		Up to 50Mbps speed boost
Fiber 100	429,000	100	4,290		Dens.TV+ Apps (FTA channel) on mobile devices & web, Vision+ Premium Sports		Up to 100Mbps speed boost
Fiber 250	799,000	250	3,196		Dens.TV+ Apps (FTA channel) on mobile devices & web, Dens.TV Box, Vision+ Premium Sports		Up to 250Mbps speed boost
Fiber 500	1,399,000	500	2,798		Dens.TV+ Apps (FTA channel) on mobile devices & web, Dens.TV Box, Vision+ Premium Sports		Up to 500Mbps speed boost
Fiber 300	N/A	300	N/A		Dens.TV+ Apps (FTA channel) on mobile devices & web, Dens.TV Box		Up to 300Mbps speed boost
Fiber 1G	3,999,000	1,000	3,999		Dens.TV+ Apps (FTA channel) on mobile devices & web, Dens.TV Box, Vision+ Premium Sports		Up to 1,000Mbps speed boost

Source: Company, Indo Premier

Fig. 32: MNC Play packages

Products	Monthly Subscription Fee (in Rp)	Speed Limit (in Mbps)	Price/Mbps (in Rp/Mbps)	TV Channels	Combo		Notes
					TV Channels/OTT/Quota	Landline	
Residential Internet and Interactive IPTV	339,000	30	11,300	72 channels	Free Vision+ Premium Video on Demand, Including Android STB		
	459,000	50	9,180	72 channels	Free Vision+ Premium Video on Demand, Including Android STB		
	629,000	70	8,986	72 channels	Free Vision+ Premium Video on Demand, Including Android STB		
	709,000	100	7,090	72 channels	Free Vision+ Premium Video on Demand, Including Android STB		
Residential Internet for Online Game	539,000	50	10,780		Free game items (Mobile Legends, Free Fire, PUBG Mobile)		
	799,000	100	7,990		Free game items (Mobile Legends, Free Fire, PUBG Mobile)		

Source: Company, Indo Premier

Fig. 33: Oxygen packages

Products	Monthly Subscription Fee (in Rp)	Speed Limit (in Mbps)	Price/Mbps (in Rp/Mbps)	TV Channels	Combo		Notes
					TV Channels/OTT/Quota	Landline	
Stream 25	306,000	25	12,240		Unlimited Smartfren quota for 3-4 gadgets, Free modem for WiFi		Free installation fee
Stream 50	414,000	50	8,280		Unlimited Smartfren quota for 5 gadgets, Free modem for WiFi		Free installation fee
Stream 100	576,000	100	5,760		Unlimited Smartfren quota for 10 gadgets, Free modem for WiFi		Free installation fee
Zoom 25	324,000	25	12,960	86 channels	Unlimited Smartfren quota for 3-4 gadgets, Free modem for WiFi		Free installation fee
Zoom 50	432,000	50	8,640	86 channels	Unlimited Smartfren quota for 5 gadgets, Free modem for WiFi		Free installation fee
Zoom 100	595,000	100	5,950	86 channels	Unlimited Smartfren quota for 10 gadgets, Free modem for WiFi		Free installation fee
Pow er 25	378,000	25	15,120	90 channels	Unlimited Smartfren quota for 3-4 gadgets, Free modem for WiFi, Free TransVision basic package XStream		
Pow er 50	486,000	50	9,720	90 channels	Unlimited Smartfren quota for 5 gadgets, Free modem for WiFi, Free TransVision basic package Xstream		
Pow er 100	648,000	100	6,480	90 channels	Unlimited Smartfren quota for 10 gadgets, Free modem for WiFi, Free TransVision basic package Xstream		
Squad 25	378,000	25	15,120	83 channels	6GB Smartfren quota, Unlimited Smartfren night quota, 1,000+ Video on Demand, Free calls on-net (Only available in Jadetabek area)		Free Premium STB rental
Squad 50	486,000	50	9,720	83 channels	10GB Smartfren quota + 4GB extra quota, Unlimited Smartfren night quota, 1,000+ Video on Demand, Free calls on-net (Only available in Jadetabek area)		Free Premium STB rental
Squad 100	648,000	100	6,480	83 channels	18GB Smartfren quota + 8GB extra quota, Unlimited Smartfren night quota, 1,000+ Video on Demand, Free calls on-net (Only available in Jadetabek area)		Free Premium STB rental

Source: Company, Indo Premier

Fig. 34: ICON+ packages

Products	Monthly Subscription Fee (in Rp)	Speed Limit (in Mbps)	Price/Mbps (in Rp/Mbps)	TV Channels	Combo		Notes
					TV Channels/OTT/Quota	Landline	
Iconnet 10	185,000	10	18,500				Only available in Greater Jakarta, free installation
Iconnet 20	207,000	20	10,350				
Iconnet 50	297,000	50	5,940				
Iconnet 100	427,000	100	4,270				
Iconnet 10	188,000	10	18,800				Only available in Java and Bali, free installation
Iconnet 20	212,000	20	10,600				
Iconnet 50	336,000	50	6,720				
Iconnet 100	563,000	100	5,630				
Iconnet 10	193,000	10	19,300				Only available in Sumatera and Kalimantan, free installation
Iconnet 20	250,000	20	12,500				
Iconnet 50	395,000	50	7,900				
Iconnet 100	635,000	100	6,350				
Iconnet 10	196,000	10	19,600				Only available in Eastern Indonesia, free installation
Iconnet 20	287,000	20	14,350				
Iconnet 50	414,000	50	8,280				
Iconnet 100	679,000	100	6,790				

Source: Company, Indo Premier

Fig. 35: Bali Fiber packages

Products	Monthly Subscription Fee (in Rp)	Speed Limit (in Mbps)	Price/Mbps (in Rp/Mbps)	TV Channels	Combo		Notes
					TV Channels/OTT/Quota	Landline	
Benoa - Basic	199,000	15	13,267	31 channels Basic TV channels			Basic TV Channels only available in certain regions
Ubud - Basic	279,000	30	9,300	31 channels Basic TV channels			
Legian - Basic	379,000	60	6,317	31 channels Basic TV channels			
Kintamani - Basic	479,000	120	3,992	31 channels Basic TV channels			
Benoa Combo Vaganza Platinum	329,000	15	21,933	103 channels (64 SD, 39 HD)			
Ubud Combo Vaganza Platinum	409,000	30	13,633	103 channels (64 SD, 39 HD)			
Legian Combo Vaganza Platinum	509,000	60	8,483	103 channels (64 SD, 39 HD)			
Kintamani Combo Vaganza Platinum	609,000	120	5,075	103 channels (64 SD, 39 HD)			
Ubud Combo Xstream	379,000	30	12,633	97 channels			
Legian Combo Xstream	479,000	60	7,983	97 channels			
Kintamani Combo Xstream	579,000	120	4,825	97 channels			

Source: Company, Indo Premier

Fig. 36: Indosat Hifi packages

Products	Monthly Subscription Fee (in Rp)	Speed Limit (in Mbps)	Price/Mbps (in Rp/Mbps)	TV Channels	Combo		Notes
					TV Channels/OTT/Quota	Landline	
HiFi	245,000	30	8,167				Free installation fee and router
	275,000	50	5,500				
	345,000	100	3,450				
	555,000	300	1,850				
	655,000	500	1,310				

Source: Company, Indo Premier

Fig. 37: Indihome Price/Mbps

Products	Price/Mbps (in Rp/Mbps)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
1P Package (Internet only) 1							11,000	11,000	11,000	11,000	11,000		9,333	9,333	9,333	9,333	0.0%	0.0%	-
1P Package (Internet only) 2													9,833	9,833	9,833	9,833	0.0%	0.0%	-
1P Package (Internet only) 3													7,750	7,750	7,750	7,750	0.0%	0.0%	-
2P Package (Internet + TV) 1							12,333	12,333	12,333	12,333	12,333	12,333	12,333	12,333	12,333	12,333	0.0%	0.0%	-
2P Package (Internet + TV) 2															11,333	11,333	0.0%	N/A	-
2P Package (Internet + TV) 3															15,167	15,167	0.0%	N/A	-
2P Package (Internet + TV) 4															12,125	12,125	0.0%	N/A	-
2P Package (Internet + TV) 5							11,900	11,900	11,900	11,900	11,900	11,900	11,900	11,900	10,100	10,100	0.0%	-15.1%	-
2P Package Gamer (Internet + TV)							13,300	13,300	13,300	13,300	13,300	13,300	13,300	13,300	13,300	13,300	0.0%	0.0%	-
2P Package (Internet + Phone) 1							10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,000	10,000	0.0%	-4.8%	-
2P Package (Internet + Phone) 2															7,375	7,125	-3.4%	N/A	-
2P Package (Internet + Phone) 3															8,250	8,250	0.0%	N/A	-
2P Package (Internet + Phone) 4												7,500	7,500	7,500	7,200	7,200	0.0%	-4.0%	-
2P Package Gamer (Internet + Phone) 1							12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	0.0%	0.0%	-
2P Package Gamer (Internet + Phone) 2							10,900	10,900	10,900	10,900	10,900	10,900	10,900	10,900	10,900	10,900	0.0%	0.0%	-
2P Package Gamer (Internet + Phone) 3							8,950	8,950	8,950	8,950	8,950	8,950	8,950	8,950	8,950	8,950	0.0%	0.0%	-
3P Package (Internet + TV + Phone) 1							12,833	12,833	12,833	12,833	12,833	12,833	12,833	12,833	12,000	12,000	0.0%	-6.5%	-
3P Package (Internet + TV + Phone) 2															13,000	13,000	0.0%	N/A	-
3P Package (Internet + TV + Phone) 3															15,833	15,833	0.0%	N/A	-
3P Package (Internet + TV + Phone) 4															12,375	12,375	0.0%	N/A	-
3P Package (Internet + TV + Phone) 5							12,300	12,300	12,300	12,300	12,300	12,300	12,300	12,300	10,300	10,300	0.0%	-16.3%	-
3P Package Gamer (Internet + TV + Phone) 1							12,300	12,300	12,300	12,300	12,300	12,300	12,300	12,300	12,300	12,300	0.0%	0.0%	-
3P Package Gamer (Internet + TV + Phone) 2							9,650	9,650	9,650	9,650	9,650	9,650	9,650	9,650	9,650	9,650	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 38: MyRepublic Price/Mbps

Products	Price/Mbps (in Rp/Mbps)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Value							11,433	11,433	11,433	11,433	10,300	10,300	10,300	10,300	10,300	10,300	0.0%	0.0%	-
Fast							9,080	9,080	9,080	9,080	8,180	8,180	8,180	8,180	8,180	8,180	0.0%	0.0%	-
Nova							7,100	7,100	7,100	7,100	6,390	6,390	6,390	6,390	6,390	6,390	0.0%	0.0%	-
MyGamer							3,328	3,328	3,328	3,328	2,996	2,996	2,996	2,996	2,996	2,996	0.0%	0.0%	-
Value + TV							14,400	14,400	14,400	14,400	12,967	12,967	12,967	12,967	12,967	12,967	0.0%	0.0%	-
Fast + TV							11,300	11,300	11,300	11,300	10,180	10,180	10,180	10,180	10,180	10,180	0.0%	0.0%	-
Nova + TV							8,210	8,210	8,210	8,210	7,390	7,390	7,390	7,390	7,390	7,390	0.0%	0.0%	-
MyGamer + TV											3,316	3,316	3,316	3,316	3,316	3,316	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 39: First Media Price/Mbps

Products	Price/Mbps (in Rp/Mbps)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Stream - Value													9,167	9,167	9,167	9,167	0.0%	0.0%	-
Stream - Pro													3,500	3,500	3,500	3,500	0.0%	0.0%	-
Stream - Premium													2,780	2,780	2,780	2,780	0.0%	0.0%	-
Joy - Value													6,800	6,800	6,800	6,800	0.0%	0.0%	-
Joy - Pro													4,150	4,150	4,150	4,150	0.0%	0.0%	-
Joy - Premium													3,800	3,800	3,800	3,800	0.0%	0.0%	-
Star - Value													3,900	3,900	3,900	3,900	0.0%	0.0%	-
Star - Pro													5,995	5,995	5,995	5,139	-14.3%	-14.3%	-
Star - Premium													6,213	6,213	6,213	6,213	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 40: Biznet Price/Mbps

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Products	Price/Mbps (in Rp/Mbps)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Internet 0C							8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	0.0%	0.0%	-
Internet 1C							4,412	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	0.0%	0.0%	-
Internet 2C							3,286	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	0.0%	0.0%	-
Home Gamers 3C							4,000	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	0.0%	0.0%	-
Combo 1C							6,765	5,750	5,750	5,750	5,750	5,750	5,750	5,750	5,750	5,750	0.0%	0.0%	-
Combo 2C							4,429	3,875	3,875	3,875	3,875	3,875	3,875	3,875	3,875	3,875	0.0%	0.0%	-
Internet 0AS							12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	0.0%	0.0%	-
Internet 1AS							7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	0.0%	0.0%	-
Internet 2AS							5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	0.0%	0.0%	-
Home Gamers 3AS							6,500	5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200	0.0%	0.0%	-
Internet 1AW							11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	0.0%	0.0%	-
Internet 2AW							10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	10,600	0.0%	0.0%	-
Gamers 3AW							12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600	0.0%	0.0%	-
Internet 1AN							15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	0.0%	0.0%	-
Internet 2AN							13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	0.0%	0.0%	-
Gamers 3AN							16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 41: XL Price/Mbps

Products	Price/Mbps (in Rp/Mbps)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
XL Satu Fiber Value							10,167	11,285	11,285	10,167	10,167	10,167	10,167	10,167	10,167	10,167	0.0%	0.0%	-
XL Satu Fiber Smart							7,580	8,414	8,414	7,580	7,580	7,580	7,580	7,580	7,580	7,580	0.0%	0.0%	-
XL Satu Fiber Family							4,690	5,206	5,206	4,690	4,690	4,690	4,690	4,690	4,690	4,690	0.0%	0.0%	-
XL Satu Fiber Super User							2,263	2,512	2,512	2,263	2,263	2,263	2,263	2,263	2,263	2,263	0.0%	0.0%	-
XL Satu Fiber Ultimate							1,099	1,220	1,220	1,099	1,099	1,099	1,099	1,099	1,099	1,099	0.0%	0.0%	-
XL Satu Lite Value							5,300	5,300	5,300	5,300	5,300	5,300	5,300	5,300	5,300	5,300	0.0%	0.0%	-
XL Satu Lite Smart							4,067	4,067	4,067	4,067	4,067	4,067	4,067	4,067	4,067	4,067	0.0%	0.0%	-
XL Satu Lite Family							2,992	2,992	2,992	2,992	2,992	2,992	2,992	2,992	2,992	2,992	0.0%	0.0%	-
XL Satu Lite Super User							2,395	2,395	2,395	2,395	2,395	2,395	2,395	2,395	2,395	2,395	0.0%	0.0%	-
XL Satu Lite Ultimate							1,809	1,930	1,930	1,809	1,809	1,809	1,809	1,809	1,809	1,809	0.0%	0.0%	-
XL Home Fiber Family							3,490	3,490	3,490	3,490	3,490	3,490	3,490	3,490	3,490	3,490	0.0%	0.0%	-
XL Home Fiber Super User							1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	0.0%	0.0%	-
XL Home Fiber Ultimate							999	999	999	999	999	999	999	999	999	999	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 42: CBN Price/Mbps

Products	Price/Mbps (in Rp/Mbps)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Fiber 20							14,950	14,950	14,950	14,950	14,950	14,950	14,950	14,950	14,950	NA	NA	NA	-
Fiber 50							7,980	7,980	7,980	7,980	7,980	7,980	7,980	7,980	7,980	4,580	-42.6%	-42.6%	-
Fiber 100							7,990	7,990	7,990	7,990	7,990	7,990	7,990	7,990	7,990	4,290	-46.3%	-46.3%	-
Fiber 250																3,196	NA	NA	-
Fiber 300							4,663	4,663	4,663	4,663	4,663	4,663	4,663	4,663	4,663	NA	NA	NA	-
Fiber 500																2,798	NA	NA	-
Fiber 1G																3,999	NA	NA	-

Source: Company, Indo Premier

Fig. 43: MNC Play Price/Mbps

Products	Price/Mbps (in Rp/Mbps)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Residential Internet and Interactive IPTV 30							11,300	11,300	11,300	11,300	11,300	11,300	11,300	11,300	11,300	11,300	0.0%	0.0%	-
Residential Internet and Interactive IPTV 50							9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	0.0%	0.0%	-
Residential Internet and Interactive IPTV 70							8,986	8,986	8,986	8,986	8,986	8,986	8,986	8,986	8,986	8,986	0.0%	0.0%	-
Residential Internet and Interactive IPTV 100							7,090	7,090	7,090	7,090	7,090	7,090	7,090	7,090	7,090	7,090	0.0%	0.0%	-
Residential Internet for Online Game 1												10,780	10,780	10,780	10,780	10,780	0.0%	0.0%	-
Residential Internet for Online Game 2												7,990	7,990	7,990	7,990	7,990	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 44: Oxygen Play Price/Mbps

Products	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	MoM change	YTD change	Notes
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Products	Price/Mbps (in Rp/Mbps)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Stream 25							12,240	12,240	12,240	12,240	12,240	12,240	12,240	12,240	12,240	12,240	0.0%	0.0%	-
Stream 50							8,280	8,280	8,280	8,280	8,280	8,280	8,280	8,280	8,280	8,280	0.0%	0.0%	-
Stream 100							5,760	5,760	5,760	5,760	5,760	5,760	5,760	5,760	5,760	5,760	0.0%	0.0%	-
Zoom 25							12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	0.0%	0.0%	-
Zoom 50							8,640	8,640	8,640	8,640	8,640	8,640	8,640	8,640	8,640	8,640	0.0%	0.0%	-
Zoom 100							5,950	5,950	5,950	5,950	5,950	5,950	5,950	5,950	5,950	5,950	0.0%	0.0%	-
Power 25							15,120	15,120	15,120	15,120	15,120	15,120	15,120	15,120	15,120	15,120	0.0%	0.0%	-
Power 50							9,720	9,720	9,720	9,720	9,720	9,720	9,720	9,720	9,720	9,720	0.0%	0.0%	-
Power 100							6,480	6,480	6,480	6,480	6,480	6,480	6,480	6,480	6,480	6,480	0.0%	0.0%	-
Squad 25							15,120	15,120	15,120	15,120	15,120	15,120	15,120	15,120	15,120	15,120	0.0%	0.0%	-
Squad 50							9,720	9,720	9,720	9,720	9,720	9,720	9,720	9,720	9,720	9,720	0.0%	0.0%	-
Squad 100							6,480	6,480	6,480	6,480	6,480	6,480	6,480	6,480	6,480	6,480	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 45: ICON+ Play Price/Mbps

Products	Price/Mbps (in Rp/Mbps)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Iconnet 10 Greater Jakarta							13,500	13,500	13,500	13,500	13,500	13,500	18,500	18,500	18,500	18,500	0.0%	0.0%	-
Iconnet 20 Greater Jakarta							9,250	9,250	9,250	9,250	9,250	9,250	10,350	10,350	10,350	10,350	0.0%	0.0%	-
Iconnet 50 Greater Jakarta							5,940	5,940	5,940	5,940	5,940	5,940	5,940	5,940	5,940	5,940	0.0%	0.0%	-
Iconnet 100 Greater Jakarta							4,270	4,270	4,270	4,270	4,270	4,270	4,270	4,270	4,270	4,270	0.0%	0.0%	-
Iconnet 10 Java and Bali							14,000	14,000	14,000	14,000	14,000	14,000	18,800	18,800	18,800	18,800	0.0%	0.0%	-
Iconnet 20 Java and Bali							9,400	9,400	9,400	9,400	9,400	9,400	10,600	10,600	10,600	10,600	0.0%	0.0%	-
Iconnet 50 Java and Bali							6,720	6,720	6,720	6,720	6,720	6,720	6,720	6,720	6,720	6,720	0.0%	0.0%	-
Iconnet 100 Java and Bali							5,630	5,630	5,630	5,630	5,630	5,630	5,630	5,630	5,630	5,630	0.0%	0.0%	-
Iconnet 10 Sumatera and Kalimantan							14,500	14,500	14,500	14,500	14,500	14,500	19,300	19,300	19,300	19,300	0.0%	0.0%	-
Iconnet 20 Sumatera and Kalimantan							9,650	9,650	9,650	9,650	9,650	9,650	12,500	12,500	12,500	12,500	0.0%	0.0%	-
Iconnet 50 Sumatera and Kalimantan							7,900	7,900	7,900	7,900	7,900	7,900	7,900	7,900	7,900	7,900	0.0%	0.0%	-
Iconnet 100 Sumatera and Kalimantan							6,350	6,350	6,350	6,350	6,350	6,350	6,350	6,350	6,350	6,350	0.0%	0.0%	-
Iconnet 10 Eastern Indonesia							15,000	15,000	15,000	15,000	15,000	15,000	19,600	19,600	19,600	19,600	0.0%	0.0%	-
Iconnet 20 Eastern Indonesia							9,800	9,800	9,800	9,800	9,800	9,800	14,350	14,350	14,350	14,350	0.0%	0.0%	-
Iconnet 50 Eastern Indonesia							8,280	8,280	8,280	8,280	8,280	8,280	8,280	8,280	8,280	8,280	0.0%	0.0%	-
Iconnet 100 Eastern Indonesia							6,790	6,790	6,790	6,790	6,790	6,790	6,790	6,790	6,790	6,790	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 46: Bali Fiber Play Price/Mbps

Products	Price/Mbps (in Rp/Mbps)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Benoa - Basic							19,267	13,267	13,267	13,267	13,267	13,267	13,267	13,267	13,267	13,267	0.0%	0.0%	-
Ubud - Basic							12,300	9,300	9,300	9,300	9,300	9,300	9,300	9,300	9,300	9,300	0.0%	0.0%	-
Legian - Basic							7,817	6,317	6,317	6,317	6,317	6,317	6,317	6,317	6,317	6,317	0.0%	0.0%	-
Kintamani - Basic							4,742	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	0.0%	0.0%	-
Benoa Combo Vaganza Platinum							27,933	21,933	21,933	21,933	21,933	21,933	21,933	21,933	21,933	21,933	0.0%	0.0%	-
Ubud Combo Vaganza Platinum							16,633	13,633	13,633	13,633	13,633	13,633	13,633	13,633	13,633	13,633	0.0%	0.0%	-
Legian Combo Vaganza Platinum							9,983	8,483	8,483	8,483	8,483	8,483	8,483	8,483	8,483	8,483	0.0%	0.0%	-
Kintamani Combo Vaganza Platinum							5,825	5,075	5,075	5,075	5,075	5,075	5,075	5,075	5,075	5,075	0.0%	0.0%	-
Ubud Combo Xstream							15,633	12,633	12,633	12,633	12,633	12,633	12,633	12,633	12,633	12,633	0.0%	0.0%	-
Legian Combo Xstream							9,483	7,983	7,983	7,983	7,983	7,983	7,983	7,983	7,983	7,983	0.0%	0.0%	-
Kintamani Combo Xstream							5,575	4,825	4,825	4,825	4,825	4,825	4,825	4,825	4,825	4,825	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 47: Indosat Hifi Price/Mbps

Products	Price/Mbps (in Rp/Mbps)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Hifi 30									8,167	8,167	8,167	8,167	8,167	8,167	8,167	8,167	0.0%	0.0%	-
Hifi 50									5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	0.0%	0.0%	-
Hifi 100									3,450	3,450	3,450	3,450	3,450	3,450	3,450	3,450	0.0%	0.0%	-
Hifi 300											1,850	1,850	1,850	1,850	1,850	1,850	0.0%	0.0%	-
Hifi 500											1,310	1,310	1,310	1,310	1,310	1,310	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 48: Indihome price changes

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Products	Monthly subscription fee (in Rp)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
1P Package (Internet only) 1							330,000	330,000	330,000	330,000	330,000	280,000	280,000	280,000	280,000	280,000	0.0%	0.0%	-
1P Package (Internet only) 2												295,000	295,000	295,000	295,000	295,000	0.0%	0.0%	-
1P Package (Internet only) 3												310,000	310,000	310,000	310,000	310,000	0.0%	0.0%	-
2P Package (Internet + TV) 1							370,000	370,000	370,000	370,000	370,000	370,000	370,000	370,000	370,000	370,000	0.0%	0.0%	-
2P Package (Internet + TV) 2															340,000	340,000	0.0%	N/A	-
2P Package (Internet + TV) 3															455,000	455,000	0.0%	N/A	-
2P Package (Internet + TV) 4															485,000	485,000	0.0%	N/A	-
2P Package (Internet + TV) 5							595,000	595,000	595,000	595,000	595,000	595,000	595,000	595,000	505,000	505,000	0.0%	-15.1%	-
2P Package Gamer (Internet + TV)							399,000	399,000	399,000	399,000	399,000	399,000	399,000	399,000	399,000	399,000	0.0%	0.0%	-
2P Package (Internet + Phone) 1							315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	300,000	300,000	0.0%	-4.8%	-
2P Package (Internet + Phone) 2															295,000	285,000	-3.4%	N/A	-
2P Package (Internet + Phone) 3															330,000	330,000	0.0%	N/A	-
2P Package (Internet + Phone) 4												375,000	375,000	375,000	360,000	360,000	0.0%	-4.0%	-
2P Package Gamer (Internet + Phone) 1							375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	0.0%	0.0%	-
2P Package Gamer (Internet + Phone) 2							545,000	545,000	545,000	545,000	545,000	545,000	545,000	545,000	545,000	545,000	0.0%	0.0%	-
2P Package Gamer (Internet + Phone) 3							895,000	895,000	895,000	895,000	895,000	895,000	895,000	895,000	895,000	895,000	0.0%	0.0%	-
3P Package (Internet + TV + Phone) 1							385,000	385,000	385,000	385,000	385,000	385,000	385,000	385,000	360,000	360,000	0.0%	-6.5%	-
3P Package (Internet + TV + Phone) 2															390,000	390,000	0.0%	N/A	-
3P Package (Internet + TV + Phone) 3															475,000	475,000	0.0%	N/A	-
3P Package (Internet + TV + Phone) 4															495,000	495,000	0.0%	N/A	-
3P Package (Internet + TV + Phone) 5							615,000	615,000	615,000	615,000	615,000	615,000	615,000	615,000	515,000	515,000	0.0%	-16.3%	-
3P Package Gamer (Internet + TV + Phone) 1							615,000	615,000	615,000	615,000	615,000	615,000	615,000	615,000	615,000	615,000	0.0%	0.0%	-
3P Package Gamer (Internet + TV + Phone) 2							965,000	965,000	965,000	965,000	965,000	965,000	965,000	965,000	965,000	965,000	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 49: MyRepublic price changes

Products	Monthly subscription fee (in Rp)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Value							343,000	343,000	343,001	343,000	309,000	309,000	309,000	309,000	309,000	309,000	0.0%	0.0%	-
Fast							454,000	454,000	454,001	454,000	409,000	409,000	409,000	409,000	409,000	409,000	0.0%	0.0%	-
Nova							710,000	710,000	710,001	710,000	639,000	639,000	639,000	639,000	639,000	639,000	0.0%	0.0%	-
MyGamer							832,000	832,000	832,001	832,000	749,000	749,000	749,000	749,000	749,000	749,000	0.0%	0.0%	-
Value + TV							432,000	432,000	432,000	432,000	389,000	389,000	389,000	389,000	389,000	389,000	0.0%	0.0%	-
Fast + TV							565,000	565,000	565,000	565,000	509,000	509,000	509,000	509,000	509,000	509,000	0.0%	0.0%	-
Nova + TV							821,000	821,000	821,000	821,000	739,000	739,000	739,000	739,000	739,000	739,000	0.0%	0.0%	-
MyGamer + TV											829,000	829,000	829,000	829,000	829,000	829,000	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 50: First Media price changes

Products	Monthly subscription fee (in Rp)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Stream - Value													275,000	275,000	275,000	275,000	0.0%	0.0%	-
Stream - Pro													525,000	525,000	525,000	525,000	0.0%	0.0%	-
Stream - Premium													695,000	695,000	695,000	695,000	0.0%	0.0%	-
Joy - Value													340,000	340,000	340,000	340,000	0.0%	0.0%	-
Joy - Pro													415,000	415,000	415,000	415,000	0.0%	0.0%	-
Joy - Premium													665,000	665,000	665,000	665,000	0.0%	0.0%	-
Star - Value													975,000	975,000	975,000	975,000	0.0%	0.0%	-
Star - Pro													1,798,500	1,798,500	1,798,500	1,798,500	0.0%	0.0%	-
Star - Premium													3,106,500	3,106,500	3,106,500	3,106,500	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 51: Biznet price changes

Products	Monthly subscription fee (in Rp)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Internet 0C							250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	0.0%	0.0%	-
Internet 1C							375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	0.0%	0.0%	-
Internet 2C							575,000	575,000	575,000	575,000	575,000	575,000	575,000	575,000	575,000	575,000	0.0%	0.0%	-
Home Gamers 3C							700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	0.0%	0.0%	-
Combo 1C							575,000	575,000	575,000	575,000	575,000	575,000	575,000	575,000	575,000	575,000	0.0%	0.0%	-
Combo 2C							775,000	775,000	775,000	775,000	775,000	775,000	775,000	775,000	775,000	775,000	0.0%	0.0%	-
Internet 0AS							250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	0.0%	0.0%	-
Internet 1AS							350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	0.0%	0.0%	-
Internet 2AS							550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	0.0%	0.0%	-
Home Gamers 3AS							650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	0.0%	0.0%	-
Internet 1AW							330,000	330,000	330,000	330,000	330,000	330,000	330,000	330,000	330,000	330,000	0.0%	0.0%	-
Internet 2AW							530,000	530,000	530,000	530,000	530,000	530,000	530,000	530,000	530,000	530,000	0.0%	0.0%	-
Gamers 3AW							630,000	630,000	630,000	630,000	630,000	630,000	630,000	630,000	630,000	630,000	0.0%	0.0%	-
Internet 1AN							450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	0.0%	0.0%	-
Internet 2AN							650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	0.0%	0.0%	-
Gamers 3AN							800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 52: XL price changes

Products	Monthly subscription fee (in Rp)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
XL Satu Fiber Value							305,000	338,550	338,550	305,000	305,000	305,000	305,000	305,000	305,000	305,000	0.0%	0.0%	-
XL Satu Fiber Smart							379,000	420,690	420,690	379,000	379,000	379,000	379,000	379,000	379,000	379,000	0.0%	0.0%	-
XL Satu Fiber Family							469,000	520,590	520,590	469,000	469,000	469,000	469,000	469,000	469,000	469,000	0.0%	0.0%	-
XL Satu Fiber Super User							679,000	753,690	753,690	679,000	679,000	679,000	679,000	679,000	679,000	679,000	0.0%	0.0%	-
XL Satu Fiber Ultimate							1,099,000	1,219,890	1,219,890	1,099,000	1,099,000	1,099,000	1,099,000	1,099,000	1,099,000	1,099,000	0.0%	0.0%	-
XL Satu Lite Value							159,000	159,000	159,000	159,000	159,000	159,000	159,000	159,000	159,000	159,000	0.0%	0.0%	-
XL Satu Lite Smart							244,000	244,000	244,000	244,000	244,000	244,000	244,000	244,000	244,000	244,000	0.0%	0.0%	-
XL Satu Lite Family							359,000	359,000	359,000	359,000	359,000	359,000	359,000	359,000	359,000	359,000	0.0%	0.0%	-
XL Satu Lite Super User							479,000	479,000	479,000	479,000	479,000	479,000	479,000	479,000	479,000	479,000	0.0%	0.0%	-
XL Satu Lite Ultimate							579,000	579,000	579,000	579,000	579,000	579,000	579,000	579,000	579,000	579,000	0.0%	0.0%	-
XL Home Fiber Family							349,000	349,000	349,000	349,000	349,000	349,000	349,000	349,000	349,000	349,000	0.0%	0.0%	-
XL Home Fiber Super User							499,000	499,000	499,000	499,000	499,000	499,000	499,000	499,000	499,000	499,000	0.0%	0.0%	-
XL Home Fiber Ultimate							999,000	999,000	999,000	999,000	999,000	999,000	999,000	999,000	999,000	999,000	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 53: CBN price changes

Products	Monthly subscription fee (in Rp)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Fiber 20							299,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	N/A	N/A	N/A	-
Fiber 50							399,000	399,000	399,000	399,000	399,000	399,000	399,000	399,000	399,000	229,000	-42.6%	-42.6%	-
Fiber 100							799,000	799,000	799,000	799,000	799,000	799,000	799,000	799,000	799,000	429,000	-46.3%	-46.3%	-
Fiber 250																799,000	N/A	N/A	-
Fiber 300							1,399,000	1,399,000	1,399,000	1,399,000	1,399,000	1,399,000	1,399,000	1,399,000	1,399,000	N/A	N/A	N/A	-
Fiber 500																1,399,000	N/A	N/A	-
Fiber 1G																3,999,000	N/A	N/A	-

Source: Company, Indo Premier

Fig. 54: MNC Play price changes

Products	Monthly subscription fee (in Rp)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Residential Internet and Interactive IPTV 30							339,000	339,000	339,000	339,000	339,000	339,000	339,000	339,000	339,000	339,000	0.0%	0.0%	-
Residential Internet and Interactive IPTV 50							459,000	459,000	459,000	459,000	459,000	459,000	459,000	459,000	459,000	459,000	0.0%	0.0%	-
Residential Internet and Interactive IPTV 70							629,000	629,000	629,000	629,000	629,000	629,000	629,000	629,000	629,000	629,000	0.0%	0.0%	-
Residential Internet and Interactive IPTV 100							709,000	709,000	709,000	709,000	709,000	709,000	709,000	709,000	709,000	709,000	0.0%	0.0%	-
Internet for Game Online 1												539,000	539,000	539,000	539,000	539,000	0.0%	0.0%	-
Internet for Game Online 2												799,000	799,000	799,000	799,000	799,000	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 55: Oxygen price changes

Products	Monthly subscription fee (in Rp)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Stream 25							306,000	306,000	306,000	306,000	306,000	306,000	306,000	306,000	306,000	306,000	0.0%	0.0%	-
Stream 50							414,000	414,000	414,000	414,000	414,000	414,000	414,000	414,000	414,000	414,000	0.0%	0.0%	-
Stream 100							576,000	576,000	576,000	576,000	576,000	576,000	576,000	576,000	576,000	576,000	0.0%	0.0%	-
Zoom 25							324,000	324,000	324,000	324,000	324,000	324,000	324,000	324,000	324,000	324,000	0.0%	0.0%	-
Zoom 50							432,000	432,000	432,000	432,000	432,000	432,000	432,000	432,000	432,000	432,000	0.0%	0.0%	-
Zoom 100							595,000	595,000	595,000	595,000	595,000	595,000	595,000	595,000	595,000	595,000	0.0%	0.0%	-
Power 25							378,000	378,000	378,000	378,000	378,000	378,000	378,000	378,000	378,000	378,000	0.0%	0.0%	-
Power 50							486,000	486,000	486,000	486,000	486,000	486,000	486,000	486,000	486,000	486,000	0.0%	0.0%	-
Power 100							648,000	648,000	648,000	648,000	648,000	648,000	648,000	648,000	648,000	648,000	0.0%	0.0%	-
Squad 25							378,000	378,000	378,000	378,000	378,000	378,000	378,000	378,000	378,000	378,000	0.0%	0.0%	-
Squad 50							486,000	486,000	486,000	486,000	486,000	486,000	486,000	486,000	486,000	486,000	0.0%	0.0%	-
Squad 100							648,000	648,000	648,000	648,000	648,000	648,000	648,000	648,000	648,000	648,000	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 56: ICON+ price changes

Products	Monthly subscription fee (in Rp)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Iconnet 10 Greater Jakarta							135,000	135,000	135,000	135,000	135,000	135,000	185,000	185,000	185,000	185,000	0.0%	0.0%	-
Iconnet 20 Greater Jakarta							185,000	185,000	185,000	185,000	185,000	185,000	207,000	207,000	207,000	207,000	0.0%	0.0%	-
Iconnet 50 Greater Jakarta							297,000	297,000	297,000	297,000	297,000	297,000	297,000	297,000	297,000	297,000	0.0%	0.0%	-
Iconnet 100 Greater Jakarta							427,000	427,000	427,000	427,000	427,000	427,000	427,000	427,000	427,000	427,000	0.0%	0.0%	-
Iconnet 10 Java and Bali							140,000	140,000	140,000	140,000	140,000	140,000	188,000	188,000	188,000	188,000	0.0%	0.0%	-
Iconnet 20 Java and Bali							188,000	188,000	188,000	188,000	188,000	188,000	212,000	212,000	212,000	212,000	0.0%	0.0%	-
Iconnet 50 Java and Bali							336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	0.0%	0.0%	-
Iconnet 100 Java and Bali							563,000	563,000	563,000	563,000	563,000	563,000	563,000	563,000	563,000	563,000	0.0%	0.0%	-
Iconnet 10 Sumatera and Kalimantan							145,000	145,000	145,000	145,000	145,000	145,000	193,000	193,000	193,000	193,000	0.0%	0.0%	-
Iconnet 20 Sumatera and Kalimantan							193,000	193,000	193,000	193,000	193,000	193,000	250,000	250,000	250,000	250,000	0.0%	0.0%	-
Iconnet 50 Sumatera and Kalimantan							395,000	395,000	395,000	395,000	395,000	395,000	395,000	395,000	395,000	395,000	0.0%	0.0%	-
Iconnet 100 Sumatera and Kalimantan							635,000	635,000	635,000	635,000	635,000	635,000	635,000	635,000	635,000	635,000	0.0%	0.0%	-
Iconnet 10 Eastern Indonesia							150,000	150,000	150,000	150,000	150,000	150,000	196,000	196,000	196,000	196,000	0.0%	0.0%	-
Iconnet 20 Eastern Indonesia							196,000	196,000	196,000	196,000	196,000	196,000	287,000	287,000	287,000	287,000	0.0%	0.0%	-
Iconnet 50 Eastern Indonesia							414,000	414,000	414,000	414,000	414,000	414,000	414,000	414,000	414,000	414,000	0.0%	0.0%	-
Iconnet 100 Eastern Indonesia							679,000	679,000	679,000	679,000	679,000	679,000	679,000	679,000	679,000	679,000	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 57: Bali Fiber price changes

Products	Monthly subscription fee (in Rp)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Benoa - Basic							289,000	199,000	199,000	199,000	199,000	199,000	199,000	199,000	199,000	199,000	0.0%	0.0%	-
Ubud - Basic							369,000	279,000	279,000	279,000	279,000	279,000	279,000	279,000	279,000	279,000	0.0%	0.0%	-
Legian - Basic							469,000	379,000	379,000	379,000	379,000	379,000	379,000	379,000	379,000	379,000	0.0%	0.0%	-
Kintamani - Basic							569,000	479,000	479,000	479,000	479,000	479,000	479,000	479,000	479,000	479,000	0.0%	0.0%	-
Benoa Combo Vaganza Platinum							419,000	329,000	329,000	329,000	329,000	329,000	329,000	329,000	329,000	329,000	0.0%	0.0%	-
Ubud Combo Vaganza Platinum							499,000	409,000	409,000	409,000	409,000	409,000	409,000	409,000	409,000	409,000	0.0%	0.0%	-
Legian Combo Vaganza Platinum							599,000	509,000	509,000	509,000	509,000	509,000	509,000	509,000	509,000	509,000	0.0%	0.0%	-
Kintamani Combo Vaganza Platinum							699,000	609,000	609,000	609,000	609,000	609,000	609,000	609,000	609,000	609,000	0.0%	0.0%	-
Ubud Combo Xstream							469,000	379,000	379,000	379,000	379,000	379,000	379,000	379,000	379,000	379,000	0.0%	0.0%	-
Legian Combo Xstream							569,000	479,000	479,000	479,000	479,000	479,000	479,000	479,000	479,000	479,000	0.0%	0.0%	-
Kintamani Combo Xstream							669,000	579,000	579,000	579,000	579,000	579,000	579,000	579,000	579,000	579,000	0.0%	0.0%	-

Source: Company, Indo Premier

Fig. 58: Indosat Hifi price changes

Products	Monthly subscription fee (in Rp)																MoM change	YTD change	Notes
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23			
Hifi 30									245,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000	0.0%	0.0%	-
Hifi 50									275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	0.0%	0.0%	-
Hifi 100									345,000	345,000	345,000	345,000	345,000	345,000	345,000	345,000	0.0%	0.0%	-
Hifi 300											555,000	555,000	555,000	555,000	555,000	555,000	0.0%	0.0%	-
Hifi 500											655,000	655,000	655,000	655,000	655,000	655,000	0.0%	0.0%	-

Source: Company, Indo Premier

SECTOR RATINGS

- OVERWEIGHT** : An Overweight rating means stocks in the sector have, on a market cap-weighted basis, a positive absolute recommendation
- NEUTRAL** : A Neutral rating means stocks in the sector have, on a market cap-weighted basis, a neutral absolute recommendation
- UNDERWEIGHT** : An Underweight rating means stocks in the sector have, on a market cap-weighted basis, a negative absolute recommendation

COMPANY RATINGS

- BUY** : Expected total return of 10% or more within a 12-month period
- HOLD** : Expected total return between -10% and 10% within a 12-month period
- SELL** : Expected total return of -10% or worse within a 12-month period

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